

Personalised Illustration Summary

REF:1445557

Personalised Illustration for:	Mr A N Example
Date of Illustration:	07 May 2021
Prepared by:	Christian (HO ADMIN) Gardner
Financial Adviser Company:	True Potential Wealth Management Newburn House Gateway West Newburn Riverside Newcastle upon Tyne Tyne & Wear NE15 8NX

This document provides you with costs and charges information about this investment. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

These projections are based on your Target Retirement Date of 07 August 2027. These figures are only examples and are not guaranteed. They are not minimum or maximum amounts.

The rules of the FCA require us to provide you with a projection expressed in real (today's) terms, taking into account inflation because inflation will reduce the value of all savings and investments.

Cost and Charges Summary

These are the annual costs based on an indicative initial investment amount of £25,000.00 and a regular investment plan of £0.00/month. The '% of Investment' column shows the Costs as a proportion of the amount invested. True Potential Investments do not receive payments from third parties in connection with the investment services provided.

Cost Category	Lump Sum £25,000.00		Regular Payments £0.00 /month	
	% of Investment	Costs	% of Investment	Costs
Service Costs	0.90%	£224.53	0.00%	£0.00
Product Costs	0.82%	£204.92	0.00%	£0.00
Total aggregated costs	1.72%	£429.45	0.00%	£0.00

Itemisation of Charge Categories

Service Costs					
One-off	Initial Adviser Charge	0.00%	£0.00	0.00%	£0.00
Ongoing	Ongoing Adviser Charge	0.50%	£124.71	0.00%	£0.00
Ongoing	Platform Charge	0.40%	£99.82	0.00%	£0.00
Product Costs					
One-off	Entry and exit costs	0.00%	£0.00	0.00%	£0.00
Ongoing	Ongoing costs	0.79%	£198.08	0.00%	£0.00
Transaction costs	Costs incurred by buying and selling investments	0.02%	£5.79	0.00%	£0.00
Incidental costs	Performance-related fees	0.00%	£1.05	0.00%	£0.00

The Trustee bank accounts are non-interest-bearing accounts and therefore no interest is payable for money held in these accounts. In addition, we as Operator and Trustee retain no interest from these accounts.

Risk Warning: An effect of the charges referred to is that you could get back less than the total amount invested.

Fund Allocation of your Investments

Fund Name	%	Lump Sum Amount	Regular Payment Amount	Actual Fund Initial Charge	Ongoing Costs
True Potential UBS Balanced	17.00%	£4,250.00	£0.00	0.00%	0.58%
True Potential SEI Balanced Inc	14.00%	£3,500.00	£0.00	0.00%	1.04%
True Potential Balanced	14.00%	£3,500.00	£0.00	0.00%	0.56%
True Potential Allianz RiskMaster Balanced	13.25%	£3,312.50	£0.00	0.00%	0.89%
True Potential Close Brothers Balanced Acc	12.75%	£3,187.50	£0.00	0.00%	0.83%
True Potential 7IM Balanced Acc	11.00%	£2,750.00	£0.00	0.00%	0.66%
True Potential Goldman Sachs Balanced Acc	9.00%	£2,250.00	£0.00	0.00%	0.96%
True Potential Goldman Sachs Income Builder Acc	7.00%	£1,750.00	£0.00	0.00%	0.89%
True Potential Schroders Balanced Acc	2.00%	£500.00	£0.00	0.00%	1.38%
	100%	£25,000.00	£0.00	0.00%	0.80%

Projected Growth of your Investments

Product Name	Lump Sum	Regular Payment	Low Growth		Medium Growth		High Growth	
			Rate	Value	Rate	Value	Rate	Value
TPI Pension	£25,000	£0	-0.49%	£21,800	2.44%	£26,100	5.37%	£31,100

The reduction in yield, which includes the cost of paying adviser, product and investment charges, have the same effect as reducing the medium real weighted average investment growth rate of each of the funds in which you are invested from 2.44% a year to 0.72% a year. The below table shows that over the whole term to your Target Retirement Date the effect of charges could amount to £2,920. These figures are only examples and are not guaranteed and are intended only to demonstrate the effect of charges and expenses on investments.

The fund value shown under 'What you might get back' is after the estimated benefits taken under 'Annual Withdrawals'.

The information about the reduction in yield can be used to compare the effect of charges with similar products.

What I might get back from my investment?

The purpose of this illustration is to show you what you might get back from the amount paid into your investment making certain assumptions. If your investment (before deducting any charges) grows at the medium growth rate above and the charges and withdrawals are as illustrated, you will get the following amounts back if you cash in your investment which is displayed in the 'What you might get back' column in the below 'Effects of Charges' table.

Effect of Charges

At end of year	Investment to date	Annual Withdrawals	Total actual deductions to date	Effect of deductions to date	What you might get back
1	£25,000	£0	£425	£430	£25,100
2	£25,000	£0	£854	£874	£25,300
3	£25,000	£0	£1,280	£1,330	£25,500
4	£25,000	£0	£1,720	£1,800	£25,700
5	£25,000	£0	£2,150	£2,290	£25,900
Pension Age (PA)	£25,000	£6,530	£2,710	£2,920	£19,570
PA +1	£25,000	£1,140	£3,030	£3,310	£18,500
PA +5	£25,000	£1,040	£4,150	£4,830	£14,700
As at Age 75	£25,000	£891	£5,210	£6,580	£10,400
PA +15	£25,000	£749	£5,930	£8,190	£6,720
PA +20	£25,000	£575	£6,360	£9,700	£3,660
PA +25	£25,000	£293	£6,580	£11,100	£1,730
PA +30	£25,000	£139	£6,680	£12,700	£824
As at Age 99	£25,000	£70	£6,730	£14,000	£460

Based on these figures, over the period of one year the product and service costs and charges would reduce this investment from £25,530.00 to £25,100.00. This is a reduction of £430.00.

Annual Statements will be made available to you to enable you to keep track of your investment.

Risk Warning: An effect of the charges referred to is that you could get back less than the total amount invested.

Assumptions

- The assumed rate of inflation is 2.50%
- Inflation that is higher than the assumed rate of growth will reduce what you could buy in the future with the amounts shown.
- The medium growth rate is maintained at 5%; however should the adviser change the rate, a weighted average will be presented.
- The rate of interest on bank accounts is stipulated in the Terms and Conditions document.
- Charges may vary in the future to those used in the illustration.
- Contributions have been assumed to increase in line with inflation until the end of Term.
- The assumed rates that firms use to convert funds into annuity incomes are consistent with the relevant guidance.
- You may normally draw benefits after you have reached your 55th birthday and before you have reached your 75th birthday.
- It is assumed that the tax free amount that you would elect and be entitled to take as a pension commencement lump sum will be 25% of your fund value.
- Your actual pension income will depend on your circumstances; how much you pay into your Account, how your investments grow, the type of annuity you select and interest rates at the time you draw benefits.
- The actual and annual charge represented is the latest fund charge we hold and may differ to the information in the Key Investor Information Document.
- The illustration assumes that the pension income is paid monthly in advance, level in payment and includes a spouse's pension of 50.00% payable after your death.

What The Benefits Might Be (In today's prices allowing for the assumed rates of inflation)

	Low Growth	Medium Growth	High Growth
Standard Lifetime Allowance (SLA)	2.01%	2.41%	2.88%
Annual Lifetime Annuity	£445	£635	£892
Annual Capped Drawdown Pension	£1,930	£2,310	£2,750
If you take:			
A tax-free Lump Sum (PCLS)	£5,450	£6,530	£7,790
Annual Lifetime Annuity	£333	£476	£669
Annual Capped Drawdown Pension	£1,440	£1,730	£2,060
Annual Lifetime Annuity after Ten Years	£232	£431	£784

The assumed rate of return that funds in capped drawdown need to achieve in order maintain and subsequently match the current Annual Lifetime Annuity is approximately 6% made up of 3% annuity yield, 2% fees and 1% mortality.

The following table expressed in real (today's) terms, taking account of inflation, shows what your drawdown fund allowing for the assumed pension commencement lump sum might be worth, taking into account different assumed growth rates, the charges on your plan and the income that you plan to take.

Pension Year	Start Date	Annual Income			GAD Maximum Income			Fund Value at end of year		
		Low	Medium	High	Low	Medium	High	Low	Medium	High
1	07/08/27	£954	£1,140	£1,360	£1,410	£1,690	£2,020	£15,000	£18,500	£22,800
2	07/08/28	£931	£1,110	£1,330	£1,380	£1,650	£1,970	£13,800	£17,600	£22,200
3	07/08/29	£908	£1,080	£1,290	£1,340	£1,610	£1,920	£12,600	£16,600	£21,700
4	07/08/30	£811	£1,060	£1,390	£1,200	£1,580	£2,070	£11,500	£15,600	£21,100
5	07/08/31	£791	£1,040	£1,360	£1,170	£1,540	£2,020	£10,500	£14,700	£20,500
6	07/08/32	£772	£1,010	£1,330	£1,140	£1,510	£1,970	£9,520	£13,800	£19,800
7	07/08/33	£668	£971	£1,390	£991	£1,440	£2,060	£8,650	£12,900	£19,100
8	07/08/34	£652	£948	£1,360	£967	£1,400	£2,010	£7,820	£12,100	£18,400
9	07/08/35	£636	£924	£1,320	£944	£1,370	£1,970	£7,030	£11,200	£17,700
10	07/08/36	£556	£891	£1,400	£824	£1,320	£2,080	£6,320	£10,400	£16,900

Risk Warning: An effect of the charges referred to is that you could get back less than the total amount invested.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund is a sub-fund of SVS True Potential Investments OEIC 1.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

The Fund aims to achieve capital growth over the long term (5 years or longer) through active management of a diversified investment portfolio whilst seeking to control the overall level of portfolio risk.

To reflect the balanced nature of the Fund, 30% to 80% of the Fund will be invested in assets which are considered higher risk. Higher risk assets include domestic and international equities, property, commodities and absolute return strategies. Exposure to these assets will be achieved indirectly through collective investment schemes (this may include collective investment schemes managed by the investment manager or sub-investment manager), listed securities and derivatives.

The Fund may also invest directly or indirectly in:

- bonds issued by governments and other organisations
- cash, deposits and money market instruments

The Fund may use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital. The Fund may also use derivatives for investment purposes.

There are no geographical restrictions on the countries of investment.

Any income the Fund generates will be reinvested.

You can buy and sell shares on any working day in London.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically lower rewards,
lower risk**

**Typically higher rewards,
higher risk**



- The Fund is in a medium category because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- Where the Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of the Fund.
- The Fund is entitled to use derivative instruments for EPM and investment purposes. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- The Fund may invest in securities not denominated in sterling, the value of your investments may be affected by changes in currency exchange rates.
- For full details on all risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

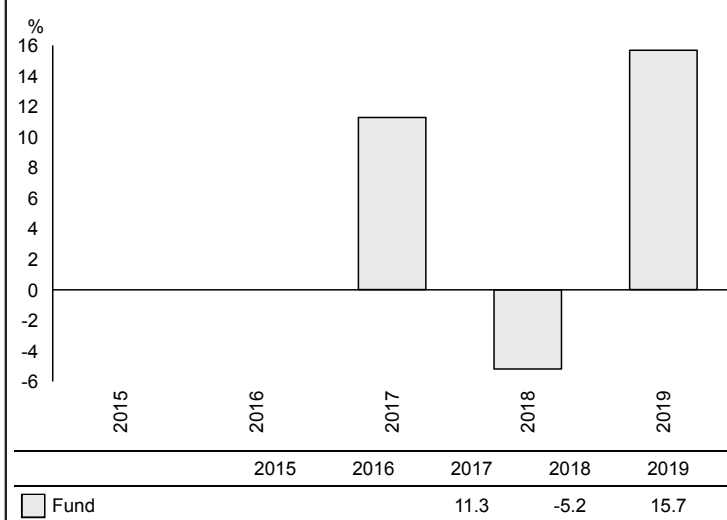
Ongoing charges	0.58%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/05/2020.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 10/08/2016.
- Share/unit class launch date: 10/08/2016.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 26/06/2020.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund is a sub-fund of SVS True Potential Investments OEIC 1.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

The Fund aims to provide capital growth and income by investing directly and indirectly in a selected range of investments in the UK and around the world. This will be achieved by investing predominantly in other investment funds which have a global equity and fixed income focus.

- shares
- bonds issued by governments and other organisations
- other transferable securities (which may include but are not limited to warrants)

The Fund may use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital. The Fund may also use derivatives for investment purposes.

Income Shares: Any income the Fund generates will be paid out to you.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

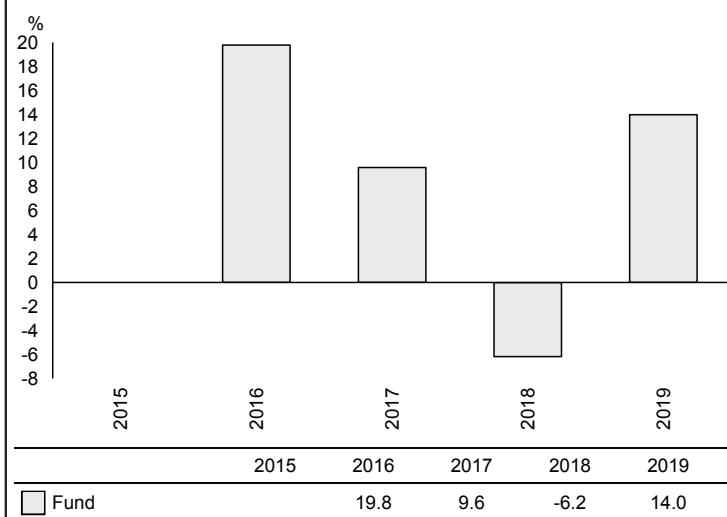
Ongoing charges	1.03%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/05/2019.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 18/03/2015.
- Share/unit class launch date: 18/03/2015.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 19/02/2020.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund is a sub-fund of SVS True Potential Investments OEIC 3.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

The Fund aims to achieve capital growth over the long term (5 years or longer).

The Fund may also invest directly or indirectly in:

- bonds issued by governments and other organisations
- cash, deposits and money market instruments.

There is no guarantee that capital will be preserved.

The Fund may also use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital.

There are no geographical restrictions on the countries of investment.

Accumulation Shares: Any income the Fund generates will be reinvested.

You can buy and sell shares on any working day in London.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically higher rewards,
higher risk**



- The Fund is in a medium category because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- Where the Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of the Fund.
- The Fund is entitled to use derivative instruments for EPM. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

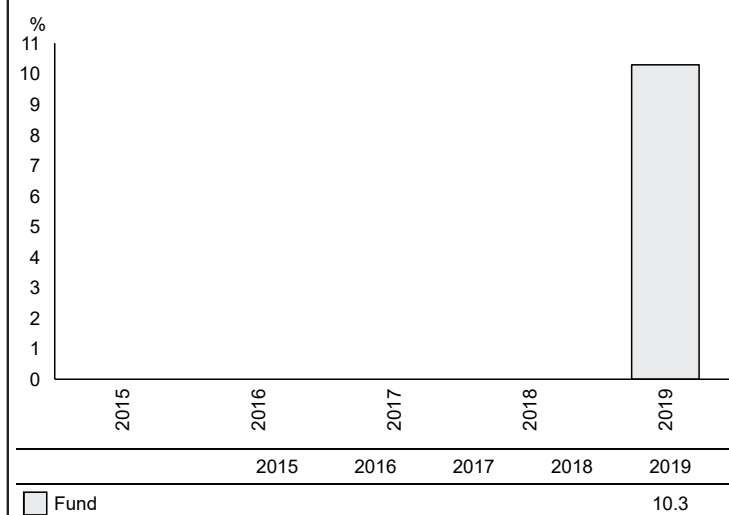
Ongoing charges	0.59%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	10% of any returns the Fund achieves above its high watermark
-----------------	---

- The ongoing charges figure is annualised based on the expenses incurred during the period 1 May 2020 to 31 October 2020. The ongoing charge of 0.59% is based on the current annual management charge of 0.41%. Should the maximum annual management charge (AMC) of 0.60% be charged in future, the estimated ongoing charges figure would be 0.78%.
- In order for a performance fee to be payable in respect of a performance period, the Net Asset Value (NAV) per share on the relevant calculation day without deduction of any accrued performance fee (the final NAV per share) must exceed the performance fee high watermark. The performance fee high watermark is the highest of (1) the launch price and (2) the highest price at any performance period end date. The performance fee high watermark for the first performance period will be the launch price of the relevant class of shares.
- In the Fund's year ending 30/04/2020, the performance fee charged for this share class was 0% of the Fund's NAV.
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 10/05/2018.
- Share/unit class launch date: 10/05/2018.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 31/12/2020.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund is a sub-fund of SVS True Potential Investments OEIC 3.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

The Fund has been established as a UCITS feeder fund. The Fund aims to achieve long term capital growth. The Fund will invest at least 85% of its assets on a permanent basis in the Allianz RiskMaster Moderate Multi Asset Fund (Master Fund), which is a sub-fund of Allianz International Investment Funds. The level of risk of the Master Fund is expected to be approximately 65% of the volatility of global equities defined as the MSCI World Index GBP, based on monthly data over a rolling five year period.

- shares
- other investment funds (including those with exposure to the property market)
- derivatives
- alternative asset classes (including commodities indices and hedge funds indices) - indirect exposure only

- bonds issued by governments and other organisations
- cash, money market instruments and deposits

The investment returns of the Fund are expected to be similar to the Master Fund. Differences in investment returns between the Fund and Master Fund may occur because the Fund may from time to time have more cash than the Master.

Any income the Fund generates will be reinvested.

Derivatives and forward transactions may not be used for investment purposes or for Efficient Portfolio Management (EPM) by the Fund directly but may be invested in by the Master Fund.

You can buy and sell shares on any working day in London, excluding UK public and bank holidays.

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically higher rewards,
higher risk**



- The Fund is in a higher category because the price of its investments have risen or fallen frequently and more dramatically than some other types of investment. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to the future.
- Where the Master Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of this Fund.
- Where the Master Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- The Master Fund is entitled to use derivative instruments for investment and Efficient Portfolio Management (EPM) purposes. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Master Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

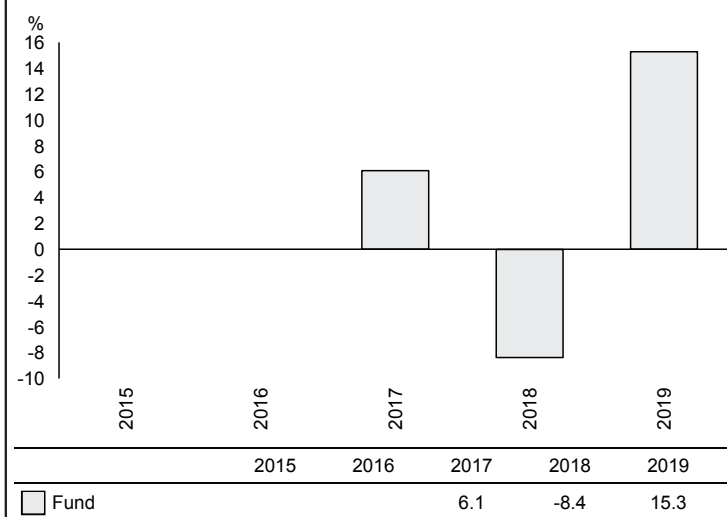
Ongoing charges	0.89%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is at 01/05/2020, this reflects an increase to expenses incurred in relation to the underlying collective investment scheme held by the Fund. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 19/05/2016.
- Share/unit class launch date: 19/05/2016.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 30/09/2020.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SVS TPI Balanced 1 A Accumulation Shares [ISIN:GB00BV9FR456] A Income Shares [ISIN:GB00BV9FR233]

The Fund is a sub-fund of SVS True Potential Investments OEIC 1.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

Objectives and investment policy

The Fund aims to generate capital growth with some income by investing directly and indirectly in a selected range of investments in the UK and around the world.

The Fund will invest primarily in:

- shares
- bonds issued by governments and other organisations.

The Fund may also make other investments, including:

- cash, deposits and money market instruments
- transferable securities
- other investment funds.

The Fund may use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital. The Fund may only use derivatives and forward transactions for investment purposes on the giving of 60 days' notice to Shareholders. The Fund does not currently use derivatives and forward transactions for investment purposes.

Accumulation Shares: Any income the Fund generates will be reinvested.

Income Shares: Any income the Fund generates will be paid out to you.

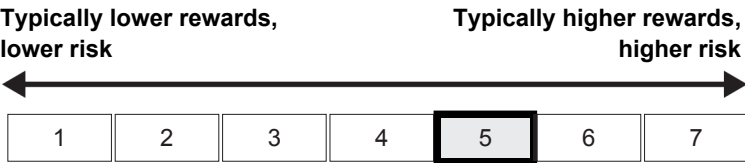
You can buy and sell shares on any working day in London.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The Fund is in a higher category because the price of its investments have risen or fallen frequently and more dramatically than some other types of investment. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- The Fund is entitled to use derivative instruments for EPM. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- The price of gold or other resources may be subject to sudden, unexpected and substantial fluctuations. This may lead to significant declines in the values of any companies developing these resources in which the Fund invests and significantly impact investment performance.
- The Fund may invest in securities not denominated in sterling, the value of your investments may be affected by changes in currency exchange rates.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

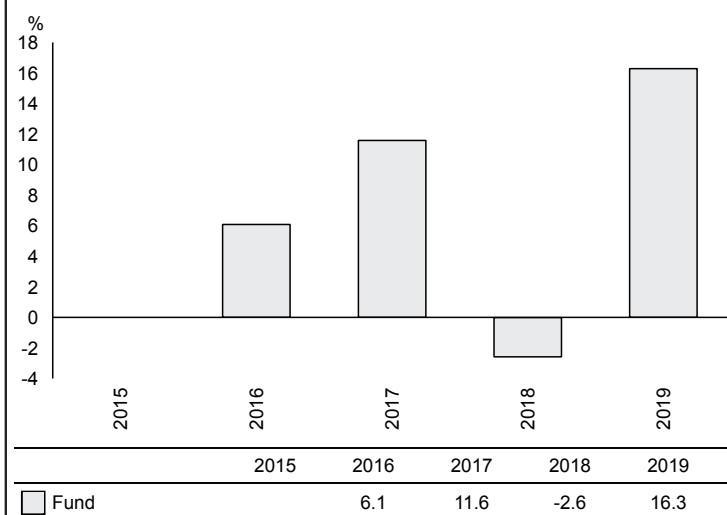
Ongoing charges	0.83%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/05/2020.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 16/03/2015.
- Share/unit class launch date: 16/03/2015.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 18/08/2020.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SVS TPI Balanced 7 A Accumulation [ISIN:GB00BYW6SK91] A Income [ISIN:GB00BYW6SJ86]

The Fund is a sub-fund of SVS True Potential Investments OEIC 1.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

Objectives and investment policy

The Fund aims to provide a balance of income and capital appreciation by applying actively allocated, but, passively implemented strategies (that is, strategies designed to track the performance of particular indices, market sectors or asset classes).

The Fund will invest in:

- bonds issued by governments and other organisations
- shares
- other investment funds
- cash, deposits, and money market instruments
- derivatives

The Fund may also invest indirectly in:

- property
- commodities
- hedge funds
- private equities

There are no geographical restrictions on the countries of investment.

The Fund may use derivatives for Efficient Portfolio Management (EPM) , i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital. The Fund may also use derivatives for investment purposes.

Income Shares: Any income the Fund generates will be paid out to you.

Accumulation Shares: Any income the Fund generates will be reinvested.

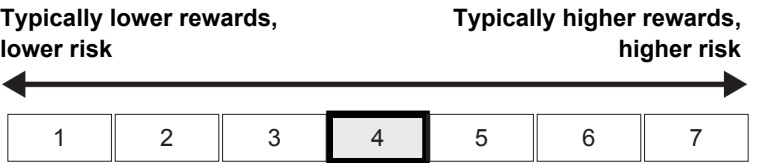
You can buy and sell shares on any working day in London.

Although the Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, it invests in passively implemented strategies. The Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives, policy details and risk factors, please refer to the Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The Fund is in a medium category because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- Where the Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of the Fund.
- The Fund is entitled to use derivative instruments for EPM and investment purposes. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- The Fund may invest in securities not denominated in sterling, the value of your investments may be affected by changes in currency exchange rates.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

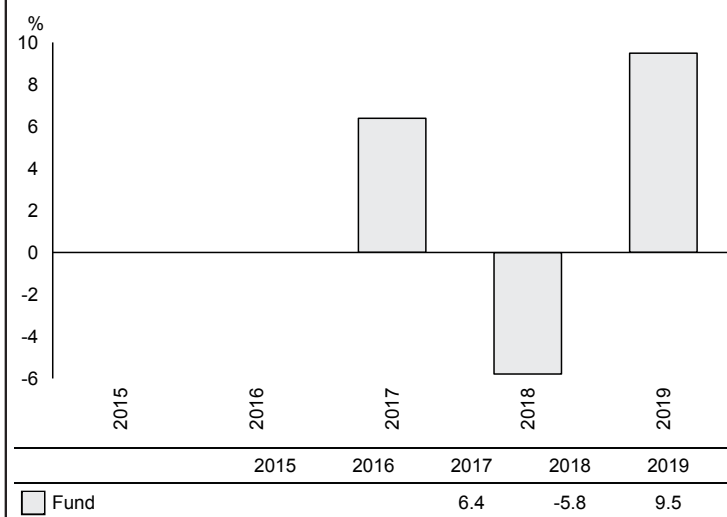
Ongoing charges	0.66%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/05/2020.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 19/01/2016.
- Share/unit class launch date: 19/01/2016.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 26/06/2020.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund is a sub-fund of SVS True Potential Investments OEIC 1.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

The Fund aims to deliver capital growth to investors while at the same time managing portfolio risks.

- shares
- bonds issued by governments and other organisations
- cash, deposits and money market instruments
- currencies
- commodities

The collectives invested in may be collective investment schemes managed by the sub-investment manager or an associate of the sub-investment manager.

The Fund may use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital. The Fund may also use derivatives for investment purposes.

Accumulation Shares: Any income the Fund generates will be reinvested.

You can buy and sell shares on any working day in London.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

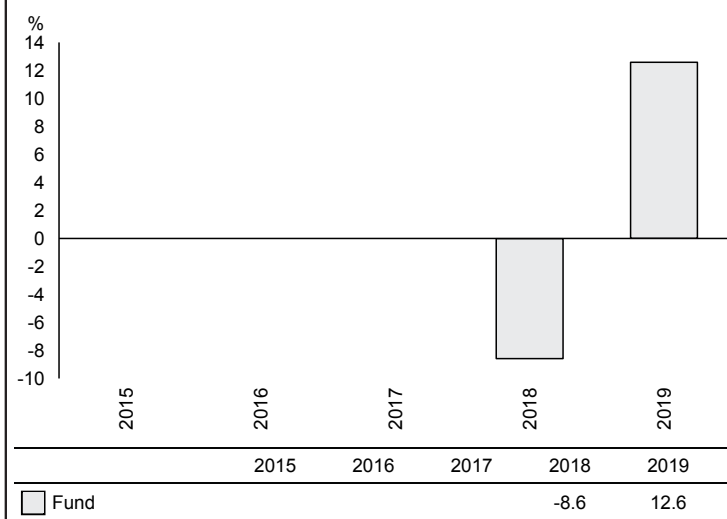
Ongoing charges	0.96%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/05/2020.
- For further information about charges, please refer to relevant sections in the Fund's prospectus.

Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 14/12/2017.
- Share/unit class launch date: 14/12/2017.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 26/06/2020.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund is a sub-fund of SVS True Potential Investments OEIC 1.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

The Fund aims to provide a regular income (paid monthly), some capital appreciation and lower volatility than the MSCI World Index .

- bonds issued by governments and other organisations
- shares

- warrants
- cash, deposits, and money market instruments
- other investment funds

Income Shares: Any income the Fund generates will be paid out to you.

You can buy and sell shares on any working day in London.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically higher rewards,
higher risk**



- The Fund is in a medium category because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- The Fund is entitled to use derivative instruments for EPM and investment purposes. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- The Fund may invest in securities not denominated in sterling, the value of your investments may be affected by changes in currency exchange rates.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

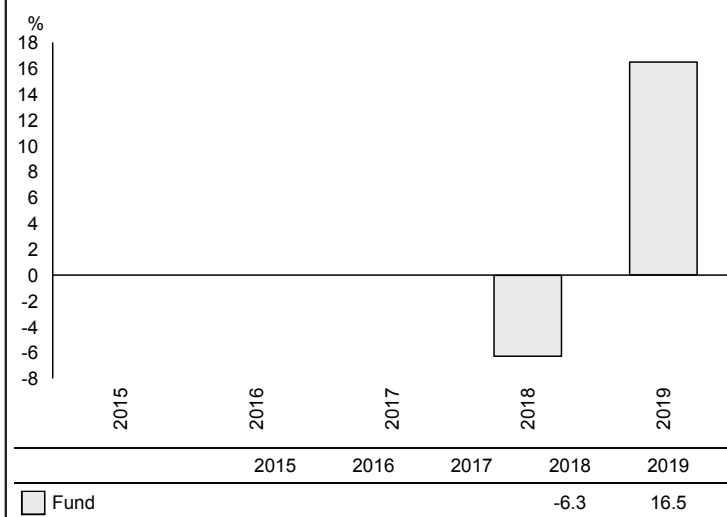
Ongoing charges	0.89%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/05/2020.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2020

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 24/01/2017.
- Share/unit class launch date: 24/01/2017.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 26/06/2020.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund is a sub-fund of SVS True Potential Investments OEIC 2.
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

The Fund seeks to deliver long term (five years plus) capital growth and income from exposure, directly or indirectly, to a diversified portfolio which will mainly (at least 50%) be achieved through other investment funds.

- closed-ended funds
- exchange traded commodities
- deposits and money market instruments

The Fund will have exposure to both United Kingdom and overseas markets.

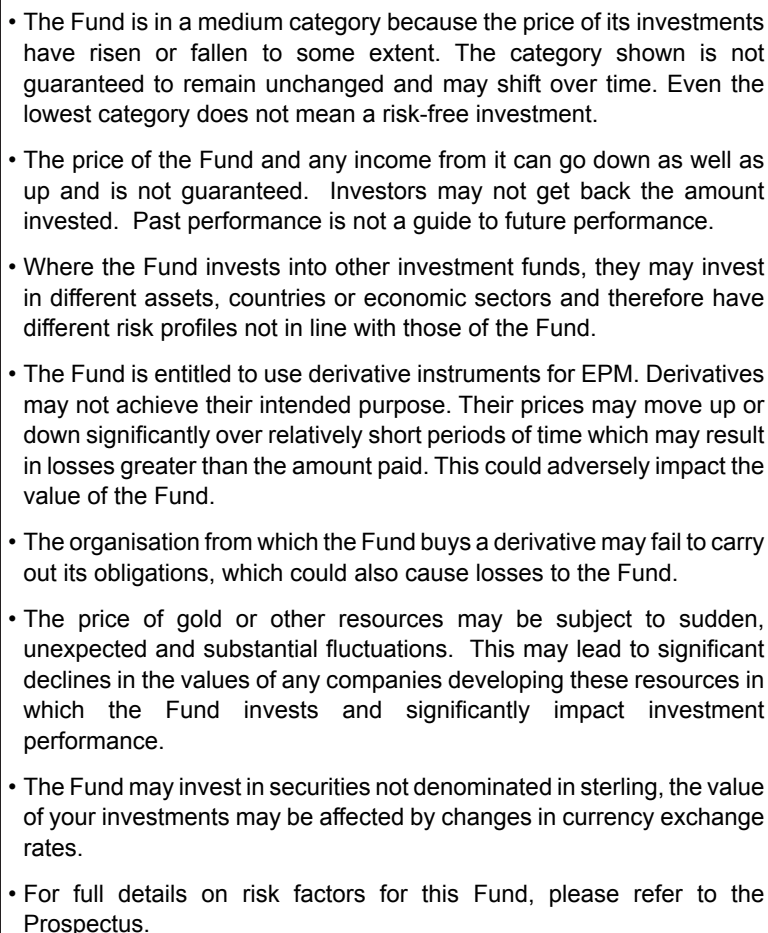
Income Shares: Any income the Fund generates will be paid out to you.

Accumulation Shares: Any income the Fund generates will be reinvested.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking any benchmark nor is the Fund constrained by the value, price or components of any benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	1.30%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is annualised based on the expenses incurred during the period 01 February 2020 to 31 July 2020. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is a representation of the charges taken from the Fund based on the expenses incurred during the period 01 February 2020 to 31 July 2020. The ongoing charge of 1.30% is based on the current annual management charge (AMC) of 0.66%. Should the maximum AMC of 1.50% be charged in future, the estimated ongoing charges figure would be 2.14%.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance

There is insufficient data to provide a useful indication of past performance to investors.

- Fund launch date: 17/03/2015.
- Share/unit class launch date: 17/03/2015.
- The Fund was originally a Non-UCITS Retail Scheme and converted into a UCITS on 27/12/2019.

Practical information

- The Depositary of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on www.fundlistings.com or by telephoning 0141 222 1151. UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- The Fund is a sub-fund of an umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 30/09/2020.

Personal Pension Key Features and Terms & Conditions

What is the purpose of this document?

This document provides you with the Key Features and Terms & Conditions of the True Potential Investments' (TPI) Pension and should be read in conjunction with the:

- TPI Dealing and Custody Service Agreement, and
- Best Execution Policy.

These documents are designed to provide you with enough information to enable you to decide whether opening a TPI Pension is right for you. You should read these documents carefully and keep them in a safe place.

For the purposes of this document "we" or "us" refers to True Potential Investments LLP.

Section A - Key Features

This section gives you the main points about our TPI Pension.

The Firm and its Services

True Potential was launched in 2007 with the aim of revolutionising the way wealth management is delivered. We believe that by using technology to deliver financial services, we empower clients to take control of their financial futures. In order to achieve this aim, TPI has become a regulated platform operator, investment manager, custodian, pension operator and administrator and we own our own platform (True Potential Wealth Platform).

Who Regulates Us

We are authorised and regulated by the Financial Conduct Authority.

Their address is 12 Endeavour Square, London, E20 1JN. Our firm reference number is FRN 527444.

What questions should I ask before I invest?

This document gives you the answers to some very important questions. These are set out on the following pages and will help you decide whether the TPI Pension is suitable for you. You should be aware that Stakeholder pension schemes are generally available and might meet your needs as well as the TPI Pension.

Aims of the TPI Pension

- To give you the opportunity to invest a sum of money into a range of investment instruments via the True Potential Wealth Platform, with the aim of increasing the value of your investment;
- To allow you to make one-off or regular payments or contributions;
- To allow you to transfer an existing pension into the TPI Pension; and
- To offer a tax-efficient way of saving for your retirement.

Your commitment

- You must take care to read all of the relevant literature and information provided to you;
- You will pay the associated fees and charges, as set out in the Fees and Charges section;
- You will make at least one payment into your TPI Pension to open the account. This can be a member contribution, employer contribution or a transfer from another recognised pension scheme;
- The money invested must stay in a pension, usually until at least the age 55, and be used to provide retirement benefits;
- You can only open and hold a TPI Pension on the True Potential Wealth Platform;
- Where instructions are placed online via your True Potential account, the True Potential Wealth Platform will take in good faith that you placed them personally. You must keep your unique login details secure; and
- Before opening a TPI Pension, your financial adviser will discuss whether you have sufficient experience of investing and decide whether you are prepared to be responsible for the investment decisions you make.

Main risk factors

- With investing, your capital is at risk;
- Investments can fluctuate in value and you may get back less than you invest;
- What you get back will depend on future performance, nothing is guaranteed. Past performance is no guarantee of future performance;
- Your retirement income is not guaranteed;
- Inflation will reduce what you can buy in the future;
- The charges outlined below may increase;
- Your investments may grow less than illustrated;
- Tax rules and government pension policy can change at any time;
- If you have transferred from another pension scheme the benefits may not be comparable;
- If you cancel and your investments have fallen in value, you will not get back the full amount you invested or transferred;
- As the Pension investments are held on a Wealth Platform, there is a risk that our systems and a fund manager's systems could show differing amounts whilst transactions are processed. In the instance that True Potential went out of business whilst the systems weren't aligned, you may not get the full amount of your investment returned; and
- Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

True Potential Investments LLP does not offer or provide financial advice.

Fees & Charges

Fee	Amount	Frequency
Platform Fee	0.40% of the value of your investments per year	Monthly
CHAPs Fee	£15 per CHAPS transfer	One-off when you request a payment by CHAPS. Note there is no charge for a BACS payment
Income Drawdown Administration Fee	£250	One-off in certain circumstances outlined below*

**We reserve the right to charge a fee of £250 for administration of Income Drawdown pension cases under certain circumstances at our discretion. For example, pension cases that have been transferred to us and have subsequently had a full account value withdrawal request made within 12 months of the transfer.*

Fees are taken from cash holdings, if there is not a sufficient cash balance on your account to cover the fee, the remainder will be raised by selling units from the largest holding. TPI calculates the fee daily based on the value of the Investments held in your portfolio at the close of business and then collect fees automatically from your investments once a month.

The Platform Fee of 0.40% covers:

- Administration of investments;
- Custodian service;
- Safekeeping of your assets;
- 24/7 access to your account; and
- Live chat, email and telephone support

In addition to the above, there will be costs and charges related to the underlying investments. Please refer to your Portfolio Factsheet or Fund Factsheet and Personalised Illustration document for further details.

As the Platform Fee is charged as a percentage of your investment, the amount that you will pay will vary based on the value of your investment.

Questions and Answers

Who might the TPI Pension be suitable for?

A client who:

- would like to transfer existing personal pensions from other providers;
- may be looking to bring different pension arrangements into one place;
- would like to build up a retirement fund in a tax-efficient way; and/or
- is prepared to commit to having their money tied up, normally until at least age 55.

True Potential Investments LLP is not able to provide advice. If you are unsure about any of these points you should seek help from your Financial Adviser.

Who can open a TPI Pension?

You must:

- usually be aged 18 or over (although in certain circumstances beneficiaries under the age of 18 will be permitted to be scheme members);
- be a UK individual (see below for more information);
- not be a United States person or citizen (see below for more information); and
- not be an un-discharged bankrupt.

An individual is a relevant UK individual for a tax year if they:

- have relevant UK earnings chargeable to income tax for that tax year;
- are resident in the United Kingdom at some time during that tax year,
- were resident in the UK at some time during the five tax years immediately before the tax year in question and they were also resident in the UK when they joined the pension scheme;
- have for that tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of the Income Tax (Earnings and Pensions) Act 2003); or
- are the spouse or civil partner of an individual who has for the tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of the Income Tax (Earnings and Pensions) Act 2003).

An individual is a relevant United States person or citizen if they are:

- a citizen or resident of the United States;
- an individual born in the United States, Puerto Rico, Guam or the US Virgin Islands;
- are an individual who has a parent who is a US citizen;
- are a former alien who has been naturalised as a US citizen;
- a person that meets the substantial presence test; or
- any other person that is not a United States foreign person.

How can I open a TPI Pension?

You will need to:

- read this Key Features and Terms & Conditions document; and in association with your financial adviser; and
- complete an online submission, confirming that you agree to the Terms and Conditions.

Your investments will be held on our Wealth Platform. Please refer to Section B - Terms and Conditions for more information.

Where is my money invested / Can I switch my money between Investments?

Your money is invested as per your instructions, most commonly given through your Financial Adviser. True Potential Investments will only act on instruction from your Financial Adviser or yourself in relation to any changes to your investments. Any such actions will be required formally in writing or submission on True Potential Investments systems.

Can I transfer my TPI Pension?

You can transfer your fund to another pension arrangement at any time

You may hold pension savings in different Schemes, such as defined contribution and defined benefit pensions. Under current rules you can transfer pension savings separately and to different places. For example, keep a defined benefit pension where it is, but transfer a defined contribution pension. You can transfer your pension savings as long as you have not purchased an annuity. For more information, please speak to your Financial Adviser or visit The Pension Advisory Service website at www.pensionsadvisoryservice.org.uk.

Can I transfer money from another pension scheme into this one?

If you have a pension scheme with another provider, you can transfer the value of it to this scheme. If the pension scheme you are transferring money from allows you to take more than 25% of its value as pension commencement lump sum when you take your benefits or allows you to take your benefits early, you may lose this entitlement when you make your transfer unless the transfer forms part of a block transfer.

Transferring funds between pension schemes is an important decision, so we recommend that you consider speaking to your Financial Adviser first.

How much can I pay in?

You, and/or a third party and/or your employer, can usually pay up to £40,000 into your pensions. This is known as the Annual Allowance. This is also subject to the limits set out below. You receive tax relief on your contributions as you pay into your pension and your savings have the possibility of growing with minimal tax. The actual amount you can pay in a tax year for tax relief purposes is the greater of:

- gross contribution of £3,600; or
- 100% of your relevant UK earnings, subject to the annual allowance.

For example, if you earn £30,000, you should be able to contribute £24,000 to your pension, to which the UK Government will automatically add (20%) basic-rate tax relief of £6,000. This is subject to the Annual Allowance.

How do I obtain a valuation of my Pension?

You will have access 24 hours a day to valuations on your personal True Potential Client Site and through our mobile apps.

How will my tax relief be funded?

The amount attributable to tax relief will be credited into your account upon our receipt from the UK Government. It normally takes between 7 and 11 weeks for tax relief to be credited to your account.

Annual Allowance

The Annual Allowance is a limit to the total amount of payment that can be paid to defined contribution pension schemes and the total amount of benefits that you can build up in defined benefit pension schemes each year, for tax relief purposes. Tax is a complicated subject and you may wish to seek advice if you feel this will affect you. For more information please see the HMRC website at www.hmrc.gov.uk.

Money Purchase Annual Allowance

The Money Purchase Annual Allowance (MPAA) may apply to you if you have flexibly accessed pension benefits on, or after 6th April 2015. Your pension scheme or provider will have informed you if you have flexibly accessed your pension benefits. Examples of drawing benefits flexibly include taking income from flexi-access drawdown or a cash lump sum (Uncrystallised Funds Pensions Lump Sum). The MPAA is currently £4,000 per annum.

Tapered Annual Allowance

The £40,000 annual allowance is reduced by £1 for every £2 of adjusted income exceeding certain thresholds. The threshold income, which is broadly net income before tax (excluding pension contributions), is £200,000. The adjusted income, which is broadly net income plus pension accrual, is £240,000. The minimum tapered annual allowance is £4,000.

Carry Forward

Any annual allowance not used in recent previous tax years can potentially be carried forward to the current tax year and added to the current year's annual allowance. This may give a higher available annual allowance to use against the current year's total pension input amount. Pension rules are complex therefore you may wish to seek advice from your Financial Adviser if you feel this will affect you.

What is the lifetime allowance?

The lifetime allowance limit in 2020/21 is £1,073,100. This is the total value you can build up in pensions without incurring an excess charge. This is measured at benefit crystallisation events such as when you commence to draw benefits from your pension.

How Flexible is the TPI Pension?

The TPI Pension can accept:

- Debit card payments;
- Direct debits;
- Bank transfers;
- Cheque payments;
- ImpulseSave®;
- Transfers from existing pensions; and
- Contributions from your current or previous employer.

In-specie transfers are permitted. You can transfer your TPI Pension to another plan manager subject to their Terms & Conditions. Once your account is opened, you can only invest in any of the range of funds held on the True Potential platform.

Capital Gains Tax

You don't pay capital gains tax on your pension funds.

Income Tax

Any pension income will be taxed as earned income. We've based this information on our understanding of current law & HM Revenue and Customs practice. Your individual circumstances and future changes in law and tax practice could affect the amount you pay. For more information please visit the HMRC website at www.hmrc.gov.uk or speak to your Financial Adviser.

How will I know how my pension is doing?

As part of the True Potential Service you will have access to a personal True Potential Client Site which will give you access to the value of your investments 24 hours a day. In addition to this we will send you an annual statement, which shows how your scheme is doing.

What if I want to cancel my pension?

You have 30 days from the date you receive your scheme documents to cancel your scheme. This is called a cooling-off period. To cancel, please complete and return the Cancellation Notice that we send you with your scheme documents or write to us using secure messaging on your personal True Potential Client Site. Once we receive your cancellation instruction, we'll normally give you all your money back. However, if you start your scheme with a one-off payment, we'll value your units on the date we receive your cancellation instruction. If the value of your units has fallen, you will get back less than you paid in. If you do not exercise your right to cancel within the 30-day statutory period, the contract will become binding. We'll not return any money to you except in the form of a benefit payable in accordance with the rules.

What happens if I move abroad?

If you move abroad and are no longer a resident of the UK this will have an impact on your ability to top up this product.

How do I turn the value of my pension into benefits?

The value of your pension scheme includes money you've invested, less charges plus any growth. This value is known as your pension fund. Since the 6th April 2015 regulations allowed added flexibility in how you draw your pension savings. There are four main options which may be used in combination:

- **Flexi-access drawdown** – a form of drawdown which allows you to take an unlimited amount of income or lump sums from your pension fund. This has replaced flexible and capped drawdown, although existing capped drawdown plans will continue.
- **Uncrystallised Funds Pension Lump Sum** – Take a single or series of cash lump sums from your pension savings.
- **A pension annuity** – an investment that guarantees to pay a secure income for the rest of your life, regardless of how long you live.
- **Pension directly from a pension scheme** – occupational pensions schemes are not changing. You will still be able to draw a pension from any occupational pension scheme you are a member of.
- **Capped drawdown** – if you have an existing capped drawdown you may be able to top it up from uncrystallised funds. Accessing capped drawdown does not make a scheme member liable to the MPAA.

This is subject to the rules of your scheme. Please contact us as you approach retirement and we will let you know which of these options we may be able to offer you. Pension rules are subject to change and the rules may change when you decide to draw your benefits. Whatever you decide to do with your pension pot – you don't have to stay with us. You should shop around and depending on the choices you make, you may find something more appropriate elsewhere, with alternative features, investment options or charges.

How much will my income be?

You can use your pension fund to generate an income. The size of your pension fund, to generate this income will depend on many factors such as:

- the amount that has been paid into the plan;
- how long you have been making payments;
- the performance of the fund(s) you have invested in;
- the age you choose to take your benefits, and
- the amount of charges you've paid.

The size of your income will depend upon many factors including how you draw your pension. For an example of the income you could receive, please see your illustration.

When can I take retirement benefits?

Usually you are able to start taking retirement benefits at any time from age 55. You may be able to take retirement benefits early if:

- you have medical evidence you cannot carry on your occupation;
- you have a protected retirement age; or
- you have life expectancy of less than 12 months.

What if I don't tell you when I want to take my benefits?

We'll assume that you'll take your money out:

- At age 65, if you were born before 5th December 1953;
- At current State Pension Age if you were born after 5th December 1953; and/or
- At age 75 if you're already 65 or state pension age at joining.

Don't forget that State Pension Age is changing over the next few years, see www.direct.gov.uk/spacalculator.

What are my options when I choose to retire?

You can:

- convert your Pension into income by buying an annuity;
- take an income directly from the pension fund (income drawdown);
- take a tax free lump sum (normally up to 25% of the funds value) and a smaller income; or

If your pension is worth £10,000 or less, you can take the whole pot as a "Small Pot" payment if you meet the following conditions:

- you are aged 55 or above;
- the payment ends your entitlement under the pension arrangement; and
- you have not previously received more than two payments under the Small Pots rule.

You can have up to 3 Small Pot payments, but these must be from 3 different arrangements.

This can either be from different providers or separate arrangements under the same provider.

What happens when I die?

As the TPI Pension is held within a trust, it does not usually form part of your estate. Our Trustees will pay the benefits to your beneficiaries. You can make an Expression of Wish, setting out who you would like to receive the benefits, at any time in writing but the Trustees will not be bound by these wishes although they will take them into account.

Death benefits are paid as cash by selling Investments.

What happens if I die before taking any retirement benefits?

The whole fund can be paid as a lump sum to your beneficiaries, which should not normally be liable for Inheritance Tax. If you are aged 75 or older at the date of your death, any lump sum payment will be taxed at the recipients' marginal rate of Income Tax.

If you are aged under 75, there is no tax charge on any lump sum payment unless the lump sum is greater than your available Lifetime Allowance and the funds have not been previously tested against this Allowance.

Under the TPI Pension there is also the facility to provide a pension income. This would be taxed as set out above. Alternatively, funds can be transferred to another registered pension scheme, which also offers a drawdown pension, or the proceeds can be used to purchase a lifetime or short-term annuity or scheme pension.

Can I save my money in cash?

No.

Where can I get guidance about what to do with my pension?

Two free and impartial services, set up by the government, are available to give you more information about pensions. General guidance on all aspects of pensions is available from The Money Advice Service www.moneyadviceservice.org.uk. Telephone 0800 138 7777.

For people over 50, Pension Wise is also available. This government service offers guidance to people with personal pensions on all the options available for their pension savings. You can have a free consultation online, over the phone and face to face. Find out more at www.pensionwise.gov.uk. Telephone 0800 138 3944.

Your Right to Change Your Mind

You have a legal right to cancel your TPI Pension if you change your mind. If you wish to cancel, then you must do so within 30 days of the date that you agreed to the terms and conditions in this document.

Cancellation rights also apply if you transfer an investment to us. You will have 30 days from the date of the instruction to exercise your right to cancel.

What if I have a query or complaint?

If you have a complaint, contact us at the following:

True Potential Investments
Newburn Riverside
Newcastle Upon Tyne
NE15 8NX

T: 0191 500 9172

E: TPICompliance@tpllp.com

Secure message: via your online account at www.tpinvestor.com

Your complaint will be handled in accordance with our internal procedure and the Financial Conduct Authority (FCA) rules governing complaints. We will register your complaint on the date that we receive it and will respond within five business days of that date. A copy of our Complaints Management Procedure is available online at www.tpllp.com/complaints or can be requested via any of the above channels and will be provided free of charge.

If your complaint is not dealt with to your satisfaction the matter may be referred to the Financial Ombudsman Service at Exchange Tower, London E14 9SR

T: 0800 023 4567 or 020 7964 1000

E: complaint.info@financial-ombudsman.org.uk

W: www.financial-ombudsman.org.uk/

Any such action will not affect your right to take legal action.

What is the Financial Services Compensation Scheme (FSCS)?

Your cash and investments are held separately to our own accounts. As such, in the event that we or a depositor we use failed financially, your cash and assets would remain yours as they are segregated. As part of any wind down process, the administrator is obliged to return them to you. In the event that we, a depositor or a fund manager are unable to meet the liabilities to you in full, you may be entitled to redress from the Financial Compensation Scheme (FSCS).

Further information is available from:

FSCS
PO Box 300
Mitcheldean
GL17 1DY

T: 0800 678 1100

We ensure that any deposit takers used (e.g. banks) are covered by the Financial Services Compensation Scheme (FSCS). This means that you could be covered by the FSCS up to the prevailing rate for each separately authorised deposit taker – subject to eligibility for compensation. Should one of our underlying Fund Managers fail financially, your investments will be covered at the relevant FSCS rates at the time, the maximum level of compensation for claims under the Investment Business section of FSCS is £85,000 per person, per firm that defaults – subject to eligibility for compensation. This information will be available in the Fund Prospectus.

This information will be available in the Fund Prospectus. For further information visit the FSCS website: www.fscs.org.uk

Section B - Terms & Conditions

This section provides the Terms & Conditions (the "Terms") for the TPI Pension.

We do not provide any recommendations or advice in relation to the suitability of any account or investment. The availability of the investment funds and the TPI Pension does not imply that they are necessarily suitable for you and you should seek advice from your Financial Adviser if you are unsure.

1. Important information about your investment

1.1 About the True Potential Wealth Platform

The True Potential Platform is a collection of services and tools that you use to arrange, manage, and track your investments easily. The platform holds circa 3,000 investment funds which, depending on your circumstances, could be used to achieve your investment objective. The True Potential platform has been in operation from 2011 and we have a great deal of experience in helping people access and manage their investments effectively. The platform is designed to enable clients to manage their investments more easily; and either through an intermediary or directly (where appropriate), you can instruct us to buy, sell and switch your investments.

If you have existing investments with other providers you can arrange to transfer these to the True Potential Wealth Platform, either through your intermediary or your personal True Potential Client Site. If you wish to withdraw money from your account, you can request this through an intermediary (if you have one), or if you invest directly, by sending a secure message to our support team through your online account.

You will receive a contract note for every transaction that takes place on your account and you can also view the value of your investments 24 hours a day on your personal True Potential Client Site. You may also receive other statements such as tax statements and these are available on your personal True Potential Client Site for reference. Your ability to cancel depends on your product specific terms and conditions.

1.2 Your Application

The Application is for the establishment of your TPI Pension and, as such, must satisfy the requirements set out.

- We cannot open an account for you without an online application, subject to passing our identity verification checks;
- Your application won't proceed if your identity and address certifications are incomplete;
- Investments within your TPI Pension are held in the name of True Potential Nominee Limited, which is the nominee company we use in our capacity as Custodian but will always remain in your beneficial ownership and will not be lent to third parties or used as security for loans;
- We rely on the information and declarations contained in your application in considering whether or not to hold your investments. If it comes to light that any of this information or these declarations are false or misleading in any material way, we reserve the right to amend or terminate your investments;
- We reserve the right to request supplementary documents from you at any point during the term of your investments being held without giving any reasons; and
- We reserve the right to reject all or any of your application for any reason, at our discretion.

1.3 Retail clients

Our policy is to treat most clients as Retail Clients in order that they receive the fullest regulatory protections and avenues of recourse available. If this status does not apply to you, you can inform us of your correct status in writing.

1.4 Fees & charges

See Section A – Key Features for the charges applicable to your TPI Pension.

1.5 Carrying out transactions in your True Potential Investments account

1.5.1 Form of instructions

We will only act on instructions from you, or your authorised Financial Adviser on your behalf. If we receive an instruction from a third party, for example another financial services provider, we will always require your approval before acting on that instruction.

Where you fail to provide the information required, or fail to comply with these terms, or where the instruction in question is otherwise incomplete or ambiguous, we shall be entitled, at our discretion, to:

- Delay the acceptance of the instruction whilst we seek clarification from you, or your financial adviser or, in the case of a cash transfer instruction, identify the investment in question;
- Reject the instruction; or
- Execute the instruction in respect of the investment, or such class or designation of the investment, which appears to be the closest to the investment described in your instruction, without liability to you for any loss which you may incur as a result.

Where you, or your financial adviser request that we cancel an instruction, prior to completion of the transaction in question, we will use reasonable steps to cancel the instruction. However, if we are unable to cancel the instruction in question, we shall have no liability.

In accordance with the rights afforded to TPI under the terms set out in the TPI Dealing and Custody Service Agreement, TPI as Custodian reserves the right to sell or realise in any other manner (including liquidation) any investment allocated to your account which we consider to be prejudicial to the operation, tax or regulatory status or integrity of your account.

In exercising the rights above, we will consider, amongst other things:

- any current or proposed legal, regulatory or other official requirements applicable to the operation of the account; and
- whether the relevant investment is, directly or indirectly, contrary to these Terms & Conditions, contrary to public policy (for example, where it is in a company whose activities are regarded by us as being illegal), or unethical or otherwise of a nature that may be of detriment to our reputation.

Where a fund manager or product provider invests, divests or modifies your holding at any time in accordance with your instructions or that of your financial adviser, on your behalf, you will be deemed to have given TPI as Custodian an instruction to execute on your behalf. The details of an instruction, which we have received and accepted, will be set out in your True Potential Investments account as well as a contract note, which will be available online through your personal True Potential Client Site.

1.5.2 Withdrawal instructions

You can elect, by way of a valid instruction, to have withdrawals paid to your Nominated Account on a single or regular basis, subject to any applicable contractual, legal or regulatory restrictions and to such Instruction being for no less than any minimum that might apply. Withdrawal proceeds will normally be paid into your bank account within 10 working days from the date we receive a valid instruction, but in certain circumstances it may take longer.

Payments of regular withdrawals will be made:

- Monthly, quarterly, biannually or annually; and
- On the 1st of the month (or, where this is not a Banking Day, the immediately preceding Banking Day).

All withdrawals are subject to a right of set-off against any monies which you owe to us, but which remain unpaid at the time in question.

1.5.3 Instruction conditions

- Instructions for cash withdrawals will only be paid by direct credit to the Nominated Account linked to your account;
- All instructions are deemed to be inclusive of costs, expenses and charges unless expressly notified otherwise by us; and
- You are prohibited from giving any instructions if, at the time in question, you are situated in the USA.

1.5.4 Variation to normal business hours in December

Notwithstanding anything to the contrary in these Terms & Conditions, our offices will close at 12pm on the Business Day immediately before Christmas Day and on the Business Day immediately before New Years' Day.

1.6 Cash

1.6.1 Cash deposit instructions and cleared funds

Where the balance of cash falls to £0, we may, at our discretion, sell investments in your TPI Pension to a value equal to or as near as possible (rounding up) to the value of any withdrawals for which we have instructions to settle within approximately 10 working days of the sale date, subject additionally to the minimum investment sale.

1.6.2 Interest

Where your TPI Pension has a cash balance, we will not pay any interest earned on the amount to you.

1.6.3 Use of cash

Cash will be used to debit from you:

- The amount of any payments made to our Trustee bank account in respect of which we have received an Instruction from you;
- The amount of our Wealth Platform charges payable; and
- Any other applicable charges which may be due from time to time.

To credit to you as new cash:

- Cash deposits which you make from time to time;
- The proceeds of sale of your investment in respect of the TPI Pension (net of all costs, charges, fees, expenses, duties or other liabilities in connection with such sales);
- Income (including, without limitation, dividends) received in respect of Investments allocated to the TPI Pension; and
- Interest, in accordance with the provisions set out previously; and where it is not permissible by law and/or regulation to debit or credit such amounts from, or to the cash balance of the TPI Pension in question, or where we from time to time consider such debit or credit of cash would be prejudicial to the operation of the TPI Pension or to the tax or regulatory status or integrity of the TPI Pension, we will make such debits and/or credits from and/or to your cash account instead.

1.6.4 Settlement

Where a transaction relating to Customer Assets is due to take place on a particular date we may record it as happening on that date, even if there is a delay. However, if the problem is not resolved promptly, we may adjust our records to show that the transaction did not, in fact, take place.

1.6.5 Cash held in your account

The Cash within your TPI Pension is held in an interest-bearing, client money account at The Royal Bank of Scotland PLC and these accounts are operated in accordance with the client money rules of the FCA. Any income accruing to the investments held within your TPI Pension will be credited to your account on a gross basis.

1.7 Electronic Documentation

By agreeing to these Terms & Conditions you, agree to all your documents relevant to your transactions (Contract Notes, Statements and Custody Statements, etc.) being placed electronically within your personal True Potential Client Site.

Should you require paper copies of documentation please contact us in writing at:

True Potential Investments
Newburn Riverside
Newcastle upon Tyne
NE15 8NX

Copies of documentation will be provided within five working days from receipt of the request.

1.8 Closing of your Account

1.8.1 Closure by you

Generally, the manner in which accounts are closed will be for the investments to be:

- Encashed and the net sale proceeds to be transferred to another Pension provider;
- Transferred in specie to another Pension provider; or
- Transferred to another True Potential Investments account.

We will follow your instruction to the extent that it complies with these Terms & Conditions and does not breach any legal or regulatory restrictions.

There will be no charge incurred for closing an account.

Immediately prior to the withdrawal or transfer of cash and/or Investments, we will first deduct all costs, charges, fees, expenses, taxes, levies or other liability of whatever description which have accrued in respect of the TPI Pension in or before the date of the transfer or withdrawal and which are calculated but have not yet been paid.

Notwithstanding the closure of your TPI Pension, you will remain liable for any, costs, charges, fees, expenses, or other liability of whatever description which have accrued in respect of your TPI Pension prior to the date of such transfer or withdrawal but which have not been so deducted until such time as they are paid in full by you.

1.8.2 Closure by us

We are entitled to close your TPI Pension where:

- You have failed within a reasonable timeframe to provide any documentation we have requested from you in order that we can fulfil our regulatory or statutory obligations (including, but not limited to, the failure to provide suitable evidence to enable you to verify your identity in accordance with anti-money laundering rules and regulations in force); or
- We are obliged or instructed to do so by the terms of a Court Order.

During the period from the date of the notice of closure and the date on which the final cash is returned to your Pension provider or deposited in to your Nominated Account(s), your TPI Pension will be frozen.

Where the balance of your Cash within the TPI Pension cannot be returned to your Pension provider or transferred to your Nominated Account due to a legal or regulatory restriction, we will accept your instruction as to where to transfer this balance to, provided that the instruction does not breach any legal or regulatory restriction.

We will not be liable to you for any, costs, charges, fees, expenses, taxes, levies or other liability of whatever description which are triggered, accrued or crystallised by the closure of your TPI Pension. The provisions for us to close or wind up the scheme whereupon we will cancel its contract with you, are contained in the Trust Deed and Rules. These are available on request.

1.9 Our role

TPI has full authority to:

- a) Execute actions on your behalf which may be reasonably required to enable us to execute a transaction on your behalf;
- b) Hold your account(s) and undertake any necessary custodial, settlement or administrative steps in order to administer that account;
- c) Transfer cash or investments, which we hold on your behalf, in connection with the settlement of transactions;
- d) Select trading venues to effect transactions on your behalf (for further details of this please refer to our Best Execution Policy);
- e) Amend, negotiate, execute or otherwise bring into effect all such relevant agreements in the name of or on behalf of you; and
- f) Take any other action (inclusive of, and without limitation, day to day decisions) that we reasonably consider to be necessary or desirable under these Terms and Conditions.

In order for TPI to carry out our services under these Terms, you will execute and deliver any authorisations and documents as may be reasonably necessary.

We will not:

- Provide investment or tax advice; or
- Assess the suitability of the TPI Pension.

1.9.1 Our Wealth Platform

A 'Wealth Platform' is a place where a variety of different investment related processes and activities can be conveniently carried out. TPI is responsible for the Client Money Bank Accounts ("Client Money Accounts"). These accounts are used for the administration of any cash received and paid to you for the purposes of investments.

When we place trades for you, they are placed in the name of True Potential Nominee Limited on behalf of TPI. Once the transactions have been completed, the assets are held in the name of True Potential Nominee Limited on the behalf of TPI.

1.9.2 Safe custody of assets

All client custody accounts are operated in accordance with the applicable FCA Regulations. Under the applicable regulations, we are required, amongst other things, to "make adequate arrangements to safeguard clients' ownership rights and to prevent the use of safe custody assets belonging to a client on the firm's own account".

We have procedures in place designed to meet the following obligations:

- Records and accounts are kept as necessary to enable us to distinguish safe custody assets held for one client from the safe custody assets held for any other client and from our own applicable assets; and
- Reconciliations are made to our own internal accounts and records and those of any third parties with whom safe custody assets are held (i.e. Sub- Custodians).

We may appoint the use of a third party Sub-Custodian to administer and hold certain asset types. In appointing such a party, all client assets may be held in an omnibus position by the third party Sub-Custodian. This means that certain securities may therefore be registered collectively in the same name for all the Custodian's clients therefore your individual entitlements may not be identifiable by separate certificates or other physical documents of title.

We shall have responsibility for any matters properly relating to your assets including, without limitation, the safekeeping of your investments and the settlement or clearing of your transactions.

1.9.3 Cash deposits and client money

All client cash deposits and redemption proceeds are held in a client money bank account with a Credit Institution of Our choice. All the client money accounts are operated in accordance with the applicable FCA Client Money Rules.

We have made arrangements to ensure that all client money bank accounts are segregated from our own assets and the name of the client money accounts also makes it clear that the assets held within the account are for the benefit of clients and not ourselves. Client money accounts can be opened with authorised banks held inside and outside the EEA in accordance with FCA client money rules.

2. Communications with you

We will rely on any communication, which we reasonably believe to have been made by you. We have appropriately strict security procedures in place to help protect your account and to verify your identity, so you will be required to honour any instruction made by you or on your behalf and you will be responsible for expenses incurred.

You are responsible for providing us with correct and up to date contact details, including your postal and email address. If you change your postal or email address in the future, please tell us immediately.

Our main form of communication with you will be through your financial adviser, your online personal True Potential Client Site and by email to the address you have provided. When we write to you by post we will do so by standard class mail (or on request, we can send it by registered post at your expense).

We are not responsible for the loss of any documents, or the cost of replacing them, or for any other loss, cost or expense resulting from delay, or failure of delivery of, any communication we send or receive. Provided that we send you correspondence to the email address and/or postal address you have provided, we will not be deemed to have failed in any duty of privacy, nor be liable for any losses, costs or expenses which may arise from a third party intercepting the communications.

Please note that all communications made by us will be made in English.

3. Best Execution Policy

All orders are transmitted in a timely manner as covered in our Best Execution Policy and we are responsible for the transmission of these instructions on your behalf. Our own processes for aggregating orders can sometimes act to your disadvantage. Where that happens, both parties will always put you back in the position you would have been had the disadvantage not been suffered.

All Instructions are carried out in accordance with our Best Execution Policy to ensure that, in the course of transmitting, routing and placing Instructions on your behalf on an aggregated basis, we obtain the best possible result for you on a consistent basis.

4. Limitation of liability

TPI gives no assurances or guarantee that the value of your investments will not go down or that your investments will generate a profit or income. TPI does not guarantee your savings goals will be achieved and will not be held responsible for some or all of your investment objectives not being achieved.

TPI shall not be liable for any error of judgement or any loss suffered by you in connection with the services it provided to you under these Terms and Conditions unless such losses arise from the negligence, wilful deceit, dishonesty or fraud by it or any of its employees. TPI shall not be liable for any losses suffered by you including losses arising from:

- a) Negligence, wilful default, fraud or insolvency of any other person;
- b) TPI carrying out or relying on instructions or any information provided or made available to TPI by you, or any person appointed by you;
- c) Market conditions or changes in market conditions; and
- d) Any delayed receipt, non-receipt, loss or corruption of any information contained in an email or for any breach of confidentiality resulting from an email communication.

TPI shall not be liable to you for any, costs, charges, fees, expenses, taxes, levies or other liability of whatever description which are triggered, accrued or crystallised by following an Instruction from you (or which TPI, acting in good faith, believe to be from you), or by TPI exercising its rights under these Terms & Conditions.

TPI will not be liable to the other in contract, tort (including negligence), or otherwise for any indirect or consequential loss or damage, however arising (including, but not limited to, indirect economic loss, loss of business, loss of data, loss of profits and third-party claims), whether or not that loss or damage was foreseeable.

Notwithstanding the foregoing, nothing in the provisions of the above terms operate so as to limit liability for death, personal injury, gross negligence, wilful default, or any other liability in respect of which limitation is prevented by law. TPI shall not be liable for any default of any counterparty, bank, sub-custodian or other entity which hold money or investments on behalf of you or with whom transactions are conducted by you. TPI shall not be liable to you for any losses incurred by you as the acts or omissions of the custodian, except where such losses are caused by its negligence, wilful default or dishonesty.

4.1 Steps TPI will take to recover losses/damages caused by a third party

TPI will take commercially reasonable steps to recover any losses or damages arising in connection to your assets where caused by the negligence, fraud or wilful default of a third party, but TPI cannot guarantee that it will be able to do so. Other than in relation to third parties whom TPI has appointed directly, TPI is entitled to be reimbursed for its reasonable costs and expenses incurred in taking such steps.

5. Conflicts of interest

Conflicts may arise in the course of our services. Accordingly, we maintain and operate effective arrangements to enable us to take all reasonable steps to identify conflicts of interest between you and us, or between you and another client, in order to ensure fair treatment. In determining what steps are reasonable, we will take into consideration the level of risk that the conflict may constitute to your interest together with its nature and materiality. We will notify you of any such conflicts identified which may entail a material risk to your interests. A copy of our Conflicts of Interest Policy is available on request.

6. Complaints

Please refer to Section A – Key Features for our complaints procedure.

7. Financial Services Compensation Scheme

Please refer to Section A – Key Features for more information on the Financial Services Compensation Scheme.

8. Data protection

The True Potential Group takes the privacy and security of your personal information very seriously. Our Privacy Policy sets out the basis on which any personal information we collect from you, or that you provide to us, will be processed by us. It also outlines your individual rights and how you can access this information. You can read our Privacy Policy at <https://www.tpilp.com/privacy>

True Potential Investments hold a current and appropriate authority under the Data Protection Act 2018 to maintain and store your personal data. As such True Potential Investments will process and keep information obtained by True Potential Investments or given by you in respect of your dealings with True Potential Investments. True Potential Investments will only give out this information to people with whom True Potential Investments deal in the day to day operation of your Wrapper(s)/True Potential Investments Account(s), to people who are acting as our agents, to anyone to whom True Potential Investments transfer or may transfer our rights and duties, to you, as necessary in the general course of our business, or as required by law, court order or regulation on the understanding that the information will be kept confidential. Otherwise True Potential Investments will keep your personal data confidential. From time to time True Potential may contact you with pertinent marketing information that may be of use to you. True Potential Investments may transfer your data/ information to other countries outside of the European Union but only on the basis that those to whom True Potential Investments pass it provide a level of protection consistent with our own requirements/standards.

9. Our contact details

You can contact us at

Telephone: 0800 046 8007

Email: platform@tpllp.com

Post: True Potential Investments
Newburn Riverside
Newcastle upon Tyne
NE15 8NX

Please note, all communications between yourself and us will be made in English.

10. Applicable law

Unless otherwise provided, the terms of your Pension are governed by the laws of England and Wales. For clarity:

- The Provider of the TPI Pension is True Potential Investments LLP (TPI);
- The Scheme Administrator of the TPI Pension is True Potential Investments LLP (TPI);
- The custodian of the pension assets is True Potential Investments LLP (TPI);
- The nominee in who's name the pension assets are held is True Potential Nominee Limited (TPN); and
- The Trustee of the TPI Pension is True Potential Trustee Company Ltd (TPTC).

11. Your TPI Pension

The TPI Pension is a long-term, tax-efficient savings plan designed to help you accumulate money, and subsequently take pension benefits for your retirement.

11.1 About you

To be eligible to invest in a TPI Pension, you must:

- be aged 18 or over;
- be a UK person,
- not be a United States person; and
- not be an un-discharged bankrupt.

An individual is a relevant **UK individual** for a tax year if they:

- have relevant UK earnings chargeable to income tax for that tax year;
- are resident in the United Kingdom at some time during that tax year;
- were resident in the UK at some time during the five tax years immediately before the tax year in question and they were also resident in the UK when they joined the pension scheme;
- have for that tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of the Income Tax (Earnings and Pensions) Act 2003); or
- are the spouse or civil partner of an individual who has for the tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of the Income Tax (Earnings and Pensions) Act 2003).

An individual is a relevant **United States person** or citizen if they are:

- a citizen or resident of the United States;
- an individual born in the United States, Puerto Rico, Guam or the US Virgin Islands;
- are an individual who has a parent who is a US citizen;
- are a former alien who has been naturalised as a US citizen;
- a person that meets the substantial presence test; and/or
- any other person that is not a United States foreign person.

11.1.1 You and Your Financial Adviser

To be your Financial Adviser in respect of your Investments held on the TPI Wealth Platform, the firm in question must be registered with TPI. Where you appoint a Financial Adviser, you are deemed to have appointed the firm as well. TPI will accept any other Financial Adviser from the same firm to act in your interests in respect of your Wrapper(s)/TPI Account(s). TPI are authorised to accept Instructions from your Financial Adviser or any other Financial Adviser from the same firm as if they were your direct Instructions.

Should you change your Financial Adviser, you should inform TPI as soon as possible by means of:

- a) an original or certified copy letter of authority (addressed to your new Financial Adviser);
- b) an original or certified copy letter to your new Financial Adviser accepting their terms of business; or
- c) a letter from you notifying us of your appointment of a new Financial Adviser and setting out the new Financial Adviser's details.

We shall assume that your request to change Financial Adviser relates to all assets held on the TPI Wealth Platform unless you state otherwise. Should you receive any correspondence from us that contains incorrect details about your Financial Adviser, you must notify us immediately and at the latest within 14 days of receipt of the correspondence.

11.2 Opening your TPI Pension

By agreeing to these Terms & Conditions, you will be deemed to have made all the required declarations with regard to the TPI Pension application and will be treated as if you had signed the Application Form and agreed to these declarations and Terms & Conditions. Your application will not proceed if your identity has not been properly certified, including your date of birth and address as set out in the declarations section of the Application Form.

Before we consider your application, additional checks may be carried out, which can include by electronic means using a third party, to establish proof of your identity and residence.

11.3 Minimum and maximum payments

You, your employer (if applicable) or a third party (i.e. relative, spouse or civil partner) may contribute to your TPI Pension assuming you are classed as a relevant UK individual.

- Contributions made by you or a third party are referred to as 'Member Contributions'; and
- Contributions made by your employer are referred to as 'Employer Contributions'.

We will verify the identity of all contributors into your TPI Pension before TPI will accept any payments from them. Please refer to Section A – Key Features for further details of contribution limits. It is your responsibility to seek advice regarding any payments into your TPI Pension.

11.4 Payments and tax relief

The TPI Pension can accept:

- Debit card payments;
- Direct debits;
- Bank transfers;
- Cheque payments;
- Employer contributions;
- impulseSave®; and
- Transfers from existing pensions.

Contributions by cash, standing order or credit card are not accepted. Where contributions are paid by direct debit you may elect a payment date of either the 1st, 8th, 15th or 22nd of each month.

If an item is returned unpaid or subsequently reclaimed, we will debit your TPI Pension with the amount (and any interest that has been paid on it). If funds have been used to purchase investments, we reserve the right to sell investments to ensure that your TPI Pension does not go overdrawn or returns to credit. You are responsible for ensuring all contributions are within allowable limits set by HMRC. Any interest payable to HMRC on overpaid tax relief will be deducted from your TPI Pension.

The tax treatment of contributions differs:

- **Member contributions** are made net of Pension Relief at Source (PRAS) and we will make a monthly tax claim for member contributions paid in the previous tax month. It normally takes between 7 and 11 weeks for tax relief to be credited to the Trustee Bank account by HMRC. The value of the tax reclaim can only be invested once it has been received into your TPI Pension and it has cleared.
- **Employer contributions** are made gross to your TPI Pension and your employer reclaims tax relief directly from HMRC.

You may be able to pay more than a given tax year's annual allowance by carrying forward unused Annual Allowance from previous tax years, subject to certain conditions.

11.4.1 ImpulseSave®

ImpulseSave® is a form of personal contribution and must be from a card registered in your name. You must consider the tax treatment for this personal contribution for the taxation period in question.

11.4.2 Bank accounts

All money transferred from the Trustee bank account to our Wealth Platform is made to a client money bank account at a Credit Institution of Our choice. All our client money accounts are operated in accordance with the applicable FCA client money rules.

11.5 Transfers in or out of your TPI Pension

You may arrange for a transfer of other registered pension scheme rights you may have to your TPI Pension. You are responsible for initiating a transfer from any other pension scheme. We will assist with any transfer request, including chasing the pension scheme making the transfer, but will not accept any responsibility for any delays in receiving a transfer. We reserve the right not to accept certain types of transfer, including those from an occupational defined benefit scheme. The provider you are transferring from may apply a penalty and you may lose benefits by transferring to the TPI Pension. It is your responsibility to ensure you are aware of all the risks involved in transferring your pension.

All transfer requests, either in or out, will be carried out within a reasonable time frame and in an efficient manner. We reserve the right to charge for administration of Income Drawdown pension cases under certain circumstances at our discretion. For example, pension cases that have been transferred to the TPI Pension and have subsequently had a full account value withdrawal request made within 12 months of the transfer.

In specie transfers are permitted (if available).

11.6 Closing your TPI Pension

You may close your TPI Pension at any time and:

- transfer all or part of your TPI Pension fund to another registered pension scheme or QROPS;
- secure a lifetime annuity from an Insurance Company provided you have reached the normal minimum age for taking pension benefits, or an earlier age if permitted by pension regulations; or
- withdraw all funds under UFPLS/Drawdown.

Closure will not affect the completion of transactions already initiated. We are authorised to continue to operate your TPI Pension after being informed (or otherwise becoming aware) of your intention to close your TPI Pension for the purpose of settling or receiving money in respect of transactions already initiated and paying any expenses, fees or charges due to us or other parties.

Your TPI Pension will need to settle any outstanding investment transactions, including the fees due to us and other third parties' fees or charges. Any residual money will then be transferred as stated above.

11.6.1 Cancellation rights

Under the FCA rules you have 30 days from agreeing to the terms and conditions in this document in which you can exercise your right to cancel:

- an application for a Pension;
- a request to transfer a value from one pension scheme to another; and
- your first request for income withdrawal from your Pension.

If you have made a request to transfer an existing pension from another provider then notify us that you wish to cancel, if the funds have not been received from the original provider we will contact them on your behalf and ask that the transfer is cancelled. If the funds have been received from the original provider, again we will contact them and ask that they allow the funds to be returned. Please be aware that this is subject each provider's cancellation terms and may differ.

Upon receipt of a notification to cancel, we will return the funds to the account from which they came by BACs. If the funds have been invested, then it will take approximately ten working days to sell down into cash to return.

If you are within the 30-day cancellation period and an investment purchase or cash transfer has been made and as a result the True Potential Platform Fee has been taken, this will be refunded. However, you should be aware that you will receive back the contribution or other form of deposit in question less any amount by which any relevant investments may have fallen in value.

Please be aware that the consequence of not exercising your right to cancel is that you will not be able to access your funds until you are 55 years of age.

If you decide to cancel your TPI Pension, then you will need to inform us via any of the below:

Telephone: 0800 046 8007

Email: platform@tpllp.com

Post: True Potential Investments
Newburn Riverside
Newcastle upon Tyne
NE15 8NX

We will act on your notification of cancellation the date it was dispatched.

11.7 Taking benefits

Please refer to Section A - Key Features for further details in respect of how you can take your benefits. If you are able to access your pension via Capped Income Drawdown from your TPI Pension, then following the payment of pension commencement lump sum the balance of the benefits crystallised will be used to calculate a maximum amount of pension income that can be taken each year. Alternatively, you may choose to access your pension income through Flexi Access Drawdown, meaning that following the payment of your pension commencement lump sum the balance of benefits crystallised are able to be paid as pension income. Up to the value of the crystallised benefits, without being subject to a maximum amount.

We may require additional documentation in order to process an Income Drawdown request. We will only pay 25% of the fund value at the time of the benefit crystallisation event as pension commencement lump sum unless informed that a greater pension commencement lump sum entitlement is available and upon receipt of relevant certification documentation.

We will require written confirmation if you wish to sacrifice a pension commencement lump sum entitlement in favour of a higher pension income. In respect of Capped Drawdown designations there will be one arrangement and one maximum limit set for this arrangement. Should further designations take place from uncrystallised funds then this limit will be recalculated.

The benefit crystallisation event valuation date will be the latest of either;

- the date upon which we receive the benefit crystallisation event request;
- the date of receipt of the final transfer in or contribution inclusive of tax relief as stipulated upon initial application to the TPI Pension; or
- or the date you reach the minimum retirement age.

Where you have requested to crystallise benefits upon receipt of multiple transfers, the transfer proceeds will be invested until the final transfer is received unless otherwise instructed by you to retain the cash in the trustee bank account. Where pension commencement lump sum has been paid, we will not permit the recycling of pension commencement lump sum. Your pension income will be subject to income tax, which is paid through Pay as you earn (PAYE). Pension income is currently not currently subject to National Insurance.

We will only make payments net of any Lifetime Allowance charge or PAYE due to the HMRC. Regular pension income payments will be made on the 1st working day of the month, at a frequency of either monthly; quarterly; half yearly or annually. We will require 10 working days' notice to add you to the next available payroll run. Any one-off ad-hoc or UFPLS payments will be made as part of weekly payroll, which is payable on a Friday.

11.8 Changes to the Terms

We may make reasonable and appropriate changes to these Terms at any time, for reasons including but not limited to the below:

- to meet current or future changes in law;
- to reflect new industry guidance or codes of practice;
- to correct inaccuracies, errors or omissions;
- to make the Terms easier to understand;
- to reflect any changes to the services provided;
- to reflect any changes in our systems, processes and procedures.

If we make any changes to these Terms, the latest version will be available in the Documents section of your Client Site. You should refer to the Terms regularly. Where we reasonably consider that changes to the Terms are material or detrimental to you we will notify you, giving you a minimum of 30 days' notice of the proposed change.

Changes that are necessary due to reasons outside of our control (including but not limited to changes in legislation) and/or which are immaterial and/or not to your detriment may take effect immediately and without notice. If you are not happy with any change we make or plan to make to the Terms, you can close your TPI Pension in accordance with these Terms.



Head Office: Gateway West, Newburn Riverside, Newcastle upon Tyne, NE15 8NX

T: 0191 242 4866 E: platform@tpllp.com W: tpllp.com

True Potential Investments LLP is authorised and regulated by the Financial Conduct Authority, FRN 527444.
www.fca.org.uk Registered in England and Wales as a Limited Liability Partnership No. OC356027.