

# True Potential Schroders Balanced

31 July 2025



## Fund objective

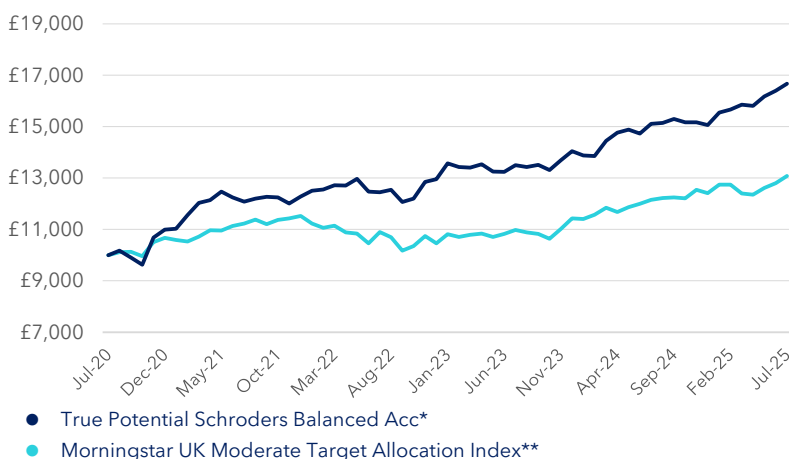
The Fund seeks to deliver long term (five years plus) growth and income from exposure, directly or indirectly, to a diversified portfolio which will mainly (at least 50%) be achieved through other investment funds.

## July Update

Risk assets extended their rally in July, supported by US tariff deals and strong quarterly earnings. In developed markets, US equities outperformed while European and UK shares delivered solid gains in local-currency terms but lagged global equities. Meanwhile, Emerging Market (EM) equities outpaced their global counterparts, led by China, Taiwan and Korea. In fixed income, corporate bonds delivered modest gains while sovereign bonds underperformed amid higher yields.

The True Potential Schroders Balanced Fund returned 1.63% (net of fees) with the allocations to EM and Japan equities providing the most notable positive contributions over the month. The Fund's exposure to the Artemis Global Emerging Markets Fund produced the best returns overall, followed by the Man GLG Asia (Ex-Japan) Fund. The allocations to UK equity funds delivered mixed results, with the TM RWC UK Equity Income Fund delivering the best returns overall and outpacing global equities. While European equities underperformed over the month, the Fund's allocations to the actively managed portfolios performed well, with the most notable positive contribution from the Artemis SmartGARP European Fund. In fixed income, the Fund's exposures to US Treasuries and UK Gilts detracted as yields edged higher. Meanwhile, the alternatives segment was the biggest laggard over the month, mainly due to negative returns from the GLG UK Absolute Value Fund and the QSM Global Equity Long/Short Fund. Elsewhere, the Fund's lower exposure to the US dollar was another hindrance.

## Growth of £10,000 invested 5 years ago



## Why invest in this fund?

- For investors looking to invest for the long term (5 years or more).
- Diversifies risk by investing in stocks and bonds.
- The balanced approach of the fund strives to provide both growth and income, while managing short-term losses through a diversified mix of assets that moderate risk.

## % Growth

|   | 1 year | 3 year | 5 year | Since launch |
|---|--------|--------|--------|--------------|
| True Potential Schroders Balanced Acc*            | 10.3%  | 33.9%  | 66.7%  | 85.1%        |
| Morningstar UK Moderate Target Allocation Index** | 7.6%   | 20.0%  | 30.8%  | 70.7%        |

## Annual % Growth

|   | Jul '20<br>Jul '21 | Jul '21<br>Jul '22 | Jul '22<br>Jul '23 | Jul '23<br>Jul '24 | Jul '24<br>Jul '25 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| True Potential Schroders Balanced Acc*            | 20.9%              | 3.0%               | 8.5%               | 11.9%              | 10.3%              |
| Morningstar UK Moderate Target Allocation Index** | 12.2%              | -2.9%              | 0.7%               | 10.7%              | 7.6%               |

\*Source: True Potential Administration LLP. **Past performance is not a reliable indicator of future performance.**

\*\*Source: Morningstar Inc.

## What is the benchmark for this fund?

The benchmark for this fund is Morningstar UK Moderate Target Allocation. The benchmark may be used as a guide to compare and assess the performance of the Fund. This benchmark tracks the performance of an index that represents assets or securities with a similar risk profile to the Fund. Our aim is to help you monitor how your investment is performing. This benchmark reflects the multi-asset nature and relative risk profile of the Fund. The Fund does not use the benchmark as a target, nor is the Fund constrained by it. The mix of assets in the Fund may vary from those of the benchmark (and its constituents). Accordingly, it should be used for reference purposes only.

## Key fund information

**Accumulation shares:** this type of share reinvests the income generated by its underlying assets (such as dividends or interest) back into the fund, rather than paying it out to shareholders as income.

**Income shares:** this type of share pays out the income generated by the fund's underlying assets (such as dividends or interest) directly to investors, rather than reinvesting it back into the fund.

| Fund details                       | Accumulation shares        | Income shares              |
|------------------------------------|----------------------------|----------------------------|
| ISIN                               | GB00BV9FRN43               | GB00BV9FRL29               |
| 12 month yield*                    | 1.84%                      | 1.84%                      |
| Launch Date                        | 17/03/2015                 | 17/03/2015                 |
| Ongoing Charges Figure (OCF)**     | 1.23%                      | 1.23%                      |
| Risk profile                       | Balanced                   | Balanced                   |
| Investment Manager                 | True Potential Investments | True Potential Investments |
| Sub-Investment Manager             | Schroders                  | Schroders                  |
| Minimum Recommended holding period | 5 years                    | 5 years                    |
| Income payment frequency           | Semi-Annual                | Semi-Annual                |

\* The 12 month yield reflects distributions declared over the past 12 months, as a percentage of the latest share/unit price. Investors may be subject to tax on their distributions. Yield as at 31 Jul 2025. Source: True Potential Administration LLP.

\*\*OCF payable can fluctuate over time as the underlying investments are variable and can change. The OCF figure is sourced from the Key Investor Information Document (KIID) dated 18 Feb 2025 found at [www.truepotential.co.uk/fund-documents](http://www.truepotential.co.uk/fund-documents).

## Who is this fund suitable for?

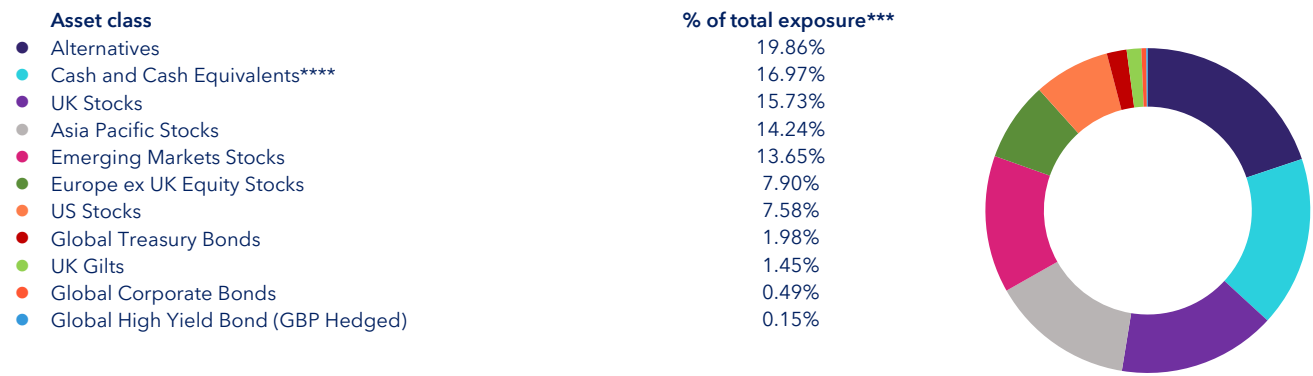
This fund is suitable for all investors under the advice of a professional adviser, or investing through the True Potential Portfolios. The minimum recommended holding period is 5 years. Please be aware there is no guarantee that the fund will meet its investment objectives. The Fund is available to those that do not need a capital guarantee and are aware that their capital is at risk. Clients who are unable to bear loss of capital should not invest in this Fund.

## What are the fees associated with investing in this fund?

The OCF of this fund is currently 1.23%. This means that if you invest £1000 in the fund, you can expect to pay £12.30 in fees over the course of a year. The fees you pay are pro-rata. If you hold the fund for less than a year you will only pay the proportional amount of fees applicable (based on the duration of your investment).

## Where is the money invested?

### Asset breakdown



\*\*\*Source: True Potential Investments LLP

\*\*\*\*Cash and Cash Equivalents include bonds with a short time to maturity.

## Risks

The following are some of the key risks associated with investing in this Fund. For a complete list of risks, please refer to the Fund's prospectus, available at [www.truepotential.co.uk/fund-documents](http://www.truepotential.co.uk/fund-documents). **Please be aware that there is no guarantee that capital will be preserved.**

| Risk type                    | Description  |
|------------------------------|--|
| <b>Investment Fund Risk</b>  | This Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of this Fund.  |
| <b>Performance Risk</b>      | Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro-economic environment, certain investment types and styles may perform better than others and investment objectives may become more difficult to achieve.  |
| <b>Emerging Market Risk</b>  | Investments in emerging markets may involve greater risks due to political and economic instability, and underdeveloped markets and systems.   |
| <b>Counterparty Risk</b>     | There may be cases where the organisation from which we buy a derivative, or an asset, fails to meet its obligations. The Fund's cash deposits are also subject to counterparty risk.  |
| <b>Derivative Risk</b>       | The Fund is entitled to use derivatives. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid.   |
| <b>Operational Risk</b>      | The Fund faces non-market risk, relating to purchasing, holding and servicing the Fund's assets.   |
| <b>Credit Risk</b>           | Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value. This risk is particularly relevant where the fund invests in bonds with a lower credit rating.   |
| <b>Exchange Rate Risk</b>    | The Fund may invest in securities not denominated in GBP. The value of your investments may be affected by changes in currency exchange rates.   |
| <b>Investment Trust Risk</b> | Investment trusts and closed ended funds may borrow to purchase additional investments. This can increase returns when stock markets rise but will magnify losses when markets fall. The value of an investment trust or a closed-ended fund moves in line with stock market demand and its share price may be less than or more than the net value of the investments it holds. |
| <b>Liquidity Risk</b>        | Certain market conditions could make sufficiently liquid assets difficult to sell quickly at a fair price. This could result in an unpredictable fall in the value, and overall liquidity of the Fund.   |

## To find out more

Visit [www.truepotential.co.uk/fund-documents](http://www.truepotential.co.uk/fund-documents)

Call **0191 500 8807** or **0800 740 8191**

Email [discover@tpllp.com](mailto:discover@tpllp.com)

## Need assistance with reading documents?

We can provide documents in various formats, including large print, audio, and fonts designed for readability. Please email [FundAdministration@tpllp.com](mailto:FundAdministration@tpllp.com) if you require an alternative format.

Fund Prospectus and Key Investor Information Document (KIID) are available from [www.truepotential.co.uk/fund-documents](http://www.truepotential.co.uk/fund-documents) or by email to [FundAdministration@tpllp.com](mailto:FundAdministration@tpllp.com).

The Morningstar Indexes are the exclusive property of Morningstar, Inc. Morningstar, Inc., its affiliates and subsidiaries, its direct and indirect information providers and any other third party involved in, or related to, compiling, computing or creating any Morningstar Index (collectively, "Morningstar Parties") do not guarantee the accuracy, completeness and/or timeliness of the Morningstar Indexes or any data included therein and shall have no liability for any errors, omissions, or interruptions therein. None of the Morningstar Parties make any representation or warranty, express or implied, as to the results to be obtained from the use of the Morningstar Indexes or any data included therein.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is marketing material and does not provide personal financial advice.

Registered Office: Gateway West, Newburn Riverside, Newcastle upon Tyne, NE15 8NX

True Potential Administration LLP is authorised and regulated by the Financial Conduct Authority, FRN 924423. [www.fca.org.uk](http://www.fca.org.uk)

Registered in England and Wales and a Limited Liability Partnership No. OC356027.