True Potential SEI Balanced

30 September 2026

Fund objective

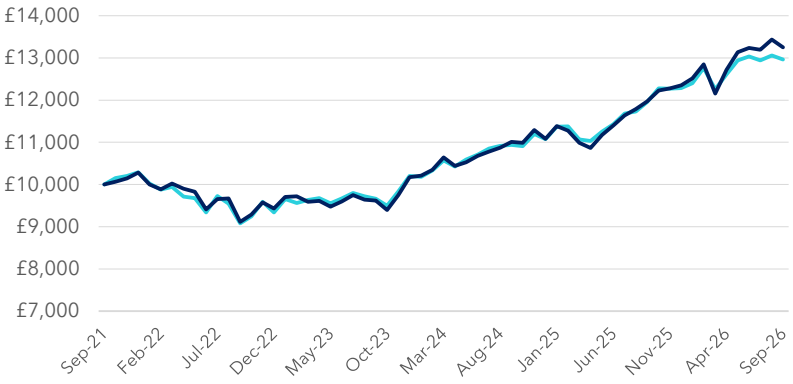
The Fund aims to provide growth and income by investing directly and indirectly in a selected range of investments in the UK and around the world, mainly in other investment funds which have a global equity and fixed income focus.

September Update

Global equities declined in September as higher oil prices led to renewed inflationary concerns. Emerging Market (EM) equities edged lower yet outpaced their developed market counterparts, supported by gains in Taiwan and South Korea. In developed markets, Japanese and US technology shares outperformed, while European equities proved a laggard. In fixed income, global government bonds declined as yields rose. Elsewhere, gold prices ended notably lower amid a stronger US dollar.

The True Potential SEI Balanced Fund returned -1.39% (net of fees). The allocations to index funds that track global equity factors hindered performance overall, with the 'global minimum variance', 'value', 'managed volatility', 'small cap' and 'quality' factors lagging global equities over the month. Within the 'dynamic factor allocation' and 'dynamic asset allocation' factors, a tilt towards the 'value' factor also hurt performance. Conversely, the 'momentum' factor outperformed the broader market. The Fund's exposure to EM shares via the SEI Emerging Markets Equity Fund also proved beneficial. In fixed income, the Fund's allocation to inflation-linked Gilts via the SEI U.K. Index-Linked Fixed Interest Fund fared the best within the segment yet still produced negative returns in absolute terms. Meanwhile, the allocation to high-yield bonds via the SEI High Yield Fixed Income Fund hurt performance, as did the exposure to EM debt. Elsewhere, the SEI Liquid Alternative Fund delivered losses in absolute terms.

Growth of £10,000 invested 5 years ago



- True Potential SEI Balanced Acc*
- Morningstar UK Moderate Target Allocation Index**

Why invest in this fund?

- For investors looking to invest for the long term (5 years or more).
- Diversifies risk by investing in stocks and bonds.
- The balanced approach of the fund strives to provide both growth and income, while managing short-term losses through a diversified mix of assets that moderate risk.

% Growth

	1 year	3 year	5 year	Since launch
True Potential SEI Balanced Acc*	10.7%	37.7%	32.5%	99.3%
Morningstar UK Moderate Target Allocation Index**	8.4%	34.1%	29.6%	101.6%

Annual % Growth

	Sep '21 Sep '22	Sep '22 Sep '23	Sep '23 Sep '24	Sep '24 Sep '25	Sep '25 Sep '26
True Potential SEI Balanced Acc*	-8.8%	5.6%	14.5%	8.7%	10.7%
Morningstar UK Moderate Target Allocation Index**	-9.2%	6.4%	13.2%	9.3%	8.4%

*Source: True Potential Administration LLP. **Past performance is not a reliable indicator of future performance.**

**Source: Morningstar Inc.

What is the benchmark for this fund?

The benchmark for this fund is Morningstar UK Moderate Target Allocation. The benchmark may be used as a guide to compare and assess the performance of the Fund. This benchmark tracks the performance of an index that represents assets or securities with a similar risk profile to the Fund. Our aim is to help you monitor how your investment is performing. This benchmark reflects the multi-asset nature and relative risk profile of the Fund. The Fund does not use the benchmark as a target, nor is the Fund constrained by it. The mix of assets in the Fund may vary from those of the benchmark (and its constituents). Accordingly, it should be used for reference purposes only.

This document is marketing material.

Key fund information

Accumulation shares: this type of share reinvests the income generated by its underlying assets (such as dividends or interest) back into the fund, rather than paying it out to shareholders as income.

Income shares: this type of share pays out the income generated by the fund's underlying assets (such as dividends or interest) directly to investors, rather than reinvesting it back into the fund.

Fund details	Accumulation shares	Income shares
ISIN	GB00BV9FR894	GB00BV9FR670
12 month yield*	2.52%	2.56%
Launch Date	25/08/2015	18/03/2015
Ongoing Charges Figure (OCF)**	0.95%	0.96%
Risk profile	Balanced	Balanced
Investment Manager	True Potential Investments	True Potential Investments
Sub-Investment Manager	SEI	SEI
Minimum Recommended holding period	5 years	5 years
Income payment frequency	Quarterly	Quarterly

* The 12 month yield reflects distributions declared over the past 12 months, as a percentage of the latest share/unit price. Investors may be subject to tax on their distributions. Yield as at 30 Sep 2026. Source: True Potential Administration LLP.

**OCF payable can fluctuate over time as the underlying investments are variable and can change. The OCF figure is sourced from the Key Investor Information Document (KIID) dated 01 Sep 2026 found at www.truepotential.co.uk/fund-documents.

Who is this fund suitable for?

This fund is suitable for all investors under the advice of a professional adivser, or investing through the True Potential Portfolios. The minimum recommended holding period is 5 years. Please be aware there is no guarantee that the fund will meet its investment objectives. The Fund is available to those that do not need a capital guarantee and are aware that their capital is at risk. Clients who are unable to bear loss of capital should not invest in this Fund.

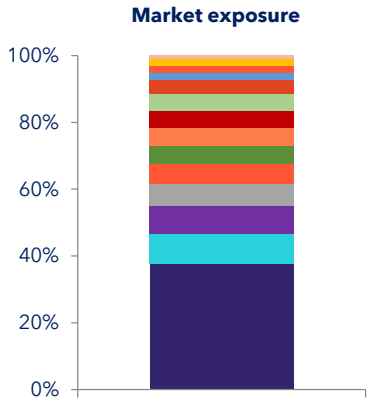
What are the fees associated with investing in this fund?

The OCF of this fund is currently 0.95%. This means that if you invest £1000 in the fund, you can expect to pay £9.50 in fees over the course of a year. The fees you pay are pro-rata. If you hold the fund for less than a year you will only pay the proportional amount of fees applicable (based on the duration of your investment).

Where is the money invested?

Asset breakdown

Asset class	Market exposure***
US Stocks	37.77%
Global Corporate Bonds	8.81%
Global Treasury Bonds	8.39%
Europe ex UK Equity Stocks	6.75%
Emerging Markets Stocks	5.84%
Global Inflation-Linked Bond (GBP Hedged)	5.49%
Global High Yield Bond (GBP Hedged)	5.30%
Emerging Market Bond HC	5.30%
Asia Pacific Stocks	5.06%
UK Gilts	4.06%
Cash and Cash Equivalents****	2.11%
UK Stocks	2.06%
Alternatives	2.05%
UK Corporate Bond	1.01%
Total exposure	**100.00%**



***Source: True Potential Investments LLP

****Cash and Cash Equivalents include bonds with a short time to maturity.

Risks

The following are some of the key risks associated with investing in this Fund. For a complete list of risks, please refer to the Fund's prospectus, available at www.truepotential.co.uk/fund-documents. **Please be aware that there is no guarantee that capital will be preserved.**

Risk type	Description
Investment Fund Risk	This Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of this Fund.
Performance Risk	Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro-economic environment, certain investment types and styles may perform better than others and investment objectives may become more difficult to achieve.
Emerging Market Risk	Investments in emerging markets may involve greater risks due to political and economic instability, and underdeveloped markets and systems.
Counterparty Risk	There may be cases where the organisation from which we buy a derivative, or an asset, fails to meet its obligations. The Fund's cash deposits are also subject to counterparty risk.
Derivative Risk	The Fund is entitled to use derivatives. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid.
Operational Risk	The Fund faces non-market risk, relating to purchasing, holding and servicing the Fund's assets.
Credit Risk	Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value. This risk is particularly relevant where the fund invests in bonds with a lower credit rating.
Exchange Rate Risk	The Fund may invest in securities not denominated in GBP. The value of your investments may be affected by changes in currency exchange rates.
Liquidity Risk	Certain market conditions could make sufficiently liquid assets difficult to sell quickly at a fair price. This could result in an unpredictable fall in the value, and overall liquidity of the Fund.

To find out more

Visit **www.truepotential.co.uk/fund-documents**
Call **0191 500 8807** or **0800 740 8191**
Email **discover@tpllp.com**

Need assistance with reading documents?

We can provide documents in various formats, including large print, audio, and fonts designed for readability. Please email Product@tpllp.com if you require an alternative format.

Fund Prospectus and Key Investor Information Document (KIID) are available from www.truepotential.co.uk/fund-documents or by email to Product@tpllp.com.

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With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is marketing material and does not provide personal financial advice.

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