# True Potential TrinityBridge Cautious

30 September 2026

## Fund objective

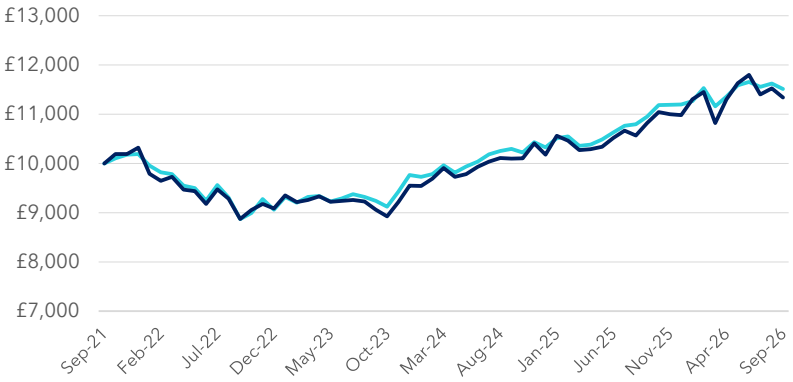
The Fund aims to provide income and moderate growth.

## September Update

Global equities declined in September as higher oil prices led to renewed inflationary concerns. Emerging Market (EM) equities edged lower yet outpaced their developed market counterparts, supported by gains in Taiwan and South Korea. In developed markets, Japanese and US technology shares outperformed, while European equities proved a laggard. In fixed income, global government bonds declined as yields rose. Elsewhere, gold prices ended notably lower amid a stronger US dollar.

The True Potential TrinityBridge Cautious Fund returned -1.56% (net of fees). The Fund's preference for growth and quality-style shares proved beneficial as they outpaced the broader market. A sizeable allocation to technology stocks was particularly advantageous as the sector outperformed over the month. At the stock level, the key contributors included technology names Taiwan Semiconductor Manufacturing Company, Meta and Lam Research Corporation. Conversely, the key detractors included energy infrastructure group Williams Companies, building materials provider CRH Group and Amazon. In fixed income, the Fund's allocation to longer-dated US Treasuries and Gilts detracted as yields rose. In alternatives, the Fund's exposure to gold also proved detrimental.

## Growth of £10,000 invested 5 years ago




- True Potential TrinityBridge Cautious Acc*
- Morningstar UK Moderately Cautious Target Allocation Index**

## Why invest in this fund?

- For investors looking to invest for the long term (5 years or more).
- Diversifies risk by investing in stocks and bonds.
- The cautious strategy prioritizes steady growth with a reduced risk of short-term losses, making it more suitable for investors seeking stability during market fluctuations.

## % Growth

| | 1 year | 3 year | 5 year | Since launch |
|---|---|---|---|---|
| True Potential TrinityBridge Cautious Acc* | 4.8% | 25.2% | 13.4% | 49.7% |
| Morningstar UK Moderately Cautious Target Allocation Index** | 5.1% | 24.6% | 15.1% | 52.8% |

## Annual % Growth

| | Sep '21 Sep '22 | Sep '22 Sep '23 | Sep '23 Sep '24 | Sep '24 Sep '25 | Sep '25 Sep '26 |
|---|---|---|---|---|---|
| True Potential TrinityBridge Cautious Acc* | -11.3% | 2.1% | 11.5% | 7.1% | 4.8% |
| Morningstar UK Moderately Cautious Target Allocation Index** | -11.3% | 4.2% | 11.4% | 6.4% | 5.1% |

*Source: True Potential Administration LLP. **Past performance is not a reliable indicator of future performance.**

**Source: Morningstar Inc.

## What is the benchmark for this fund?

The benchmark for this fund is Morningstar UK Moderately Cautious Target Allocation. The benchmark may be used as a guide to compare and assess the performance of the Fund. This benchmark tracks the performance of an index that represents assets or securities with a similar risk profile to the Fund. Our aim is to help you monitor how your investment is performing. This benchmark reflects the multi-asset nature and relative risk profile of the Fund. The Fund does not use the benchmark as a target, nor is the Fund constrained by it. The mix of assets in the Fund may vary from those of the benchmark (and its constituents). Accordingly, it should be used for reference purposes only.

**This document is marketing material.**

## Key fund information

**Accumulation shares:** this type of share reinvests the income generated by its underlying assets (such as dividends or interest) back into the fund, rather than paying it out to shareholders as income.

**Income shares:** this type of share pays out the income generated by the fund's underlying assets (such as dividends or interest) directly to investors, rather than reinvesting it back into the fund.

| Fund details | Accumulation shares | Income shares |
|---|---|---|
| **ISIN** | GB00BV9FQR16 | GB00BV9FQP91 |
| **12 month yield*** | 1.54% | 1.56% |
| **Launch Date** | 17/03/2015 | 17/03/2015 |
| **Ongoing Charges Figure (OCF)**** | 0.72% | 0.72% |
| **Risk profile** | Cautious | Cautious |
| **Investment Manager** | True Potential Investments | True Potential Investments |
| **Sub-Investment Manager** | TrinityBridge | TrinityBridge |
| **Minimum Recommended holding period** | 5 years | 5 years |
| **Income payment frequency** | Semi-Annual | Semi-Annual |

* The 12 month yield reflects distributions declared over the past 12 months, as a percentage of the latest share/unit price. Investors may be subject to tax on their distributions. Yield as at 30 Sep 2026. Source: True Potential Administration LLP.

**OCF payable can fluctuate over time as the underlying investments are variable and can change. The OCF figure is sourced from the Key Investor Information Document (KIID) dated 16 Feb 2026 found at www.truepotential.co.uk/fund-documents.

## Who is this fund suitable for?

This fund is suitable for all investors under the advice of a professional adivser, or investing through the True Potential Portfolios. The minimum recommended holding period is 5 years. Please be aware there is no guarantee that the fund will meet its investment objectives. The Fund is available to those that do not need a capital guarantee and are aware that their capital is at risk. Clients who are unable to bear loss of capital should not invest in this Fund.

## What are the fees associated with investing in this fund?

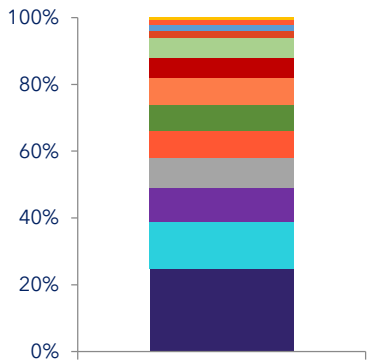
The OCF of this fund is currently 0.72%. This means that if you invest £1000 in the fund, you can expect to pay £7.20 in fees over the course of a year. The fees you pay are pro-rata. If you hold the fund for less than a year you will only pay the proportional amount of fees applicable (based on the duration of your investment).

## Where is the money invested?

## Asset breakdown

| Asset class | Market exposure*** |
|---|---|
| US Stocks | 24.91% |
| Global Corporate Bonds | 13.89% |
| Global Treasury Bonds | 10.27% |
| UK Stocks | 9.04% |
| UK Gilts | 8.14% |
| Global High Yield Bond (GBP Hedged) | 7.84% |
| Europe ex UK Equity Stocks | 7.82% |
| Gold | 6.27% |
| UK Corporate Bond | 5.70% |
| Asia Pacific Stocks | 2.22% |
| Emerging Markets Stocks | 1.79% |
| Alternatives | 1.52% |
| Cash and Cash Equivalents**** | 0.60% |
| **Total exposure** | **100.00%** |

**Market exposure**




***Source: True Potential Investments LLP

****Cash and Cash Equivalents include bonds with a short time to maturity.

## Risks

The following are some of the key risks associated with investing in this Fund. For a complete list of risks, please refer to the Fund's prospectus, available at www.truepotential.co.uk/fund-documents. **Please be aware that there is no guarantee that capital will be preserved.**

| Risk type | Description |
|---|---|
| **Performance Risk** | Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro-economic environment, certain investment types and styles may perform better than others and investment objectives may become more difficult to achieve. |
| **Counterparty Risk** | There may be cases where the organisation from which we buy a derivative, or an asset, fails to meet its obligations. The Fund's cash deposits are also subject to counterparty risk. |
| **Derivative Risk** | The Fund is entitled to use derivatives. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. |
| **Operational Risk** | The Fund faces non-market risk, relating to purchasing, holding and servicing the Fund's assets. |
| **Credit Risk** | Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value. This risk is particularly relevant where the fund invests in bonds with a lower credit rating. |
| **Exchange Rate Risk** | The Fund may invest in securities not denominated in GBP. The value of your investments may be affected by changes in currency exchange rates. |
| **Liquidity Risk** | Certain market conditions could make sufficiently liquid assets difficult to sell quickly at a fair price. This could result in an unpredictable fall in the value, and overall liquidity of the Fund. |

## To find out more

Visit **www.truepotential.co.uk/fund-documents**
Call **0191 500 8807** or **0800 740 8191**
Email **discover@tpllp.com**

## Need assistance with reading documents?

We can provide documents in various formats, including large print, audio, and fonts designed for readability. Please email Product@tpllp.com if you require an alternative format.

Fund Prospectus and Key Investor Information Document (KIID) are available from www.truepotential.co.uk/fund-documents or by email to Product@tpllp.com.

The Morningstar Indexes are the exclusive property of Morningstar, Inc. Morningstar, Inc., its affiliates and subsidiaries, its direct and indirect information providers and any other third party involved in, or related to, compiling, computing or creating any Morningstar Index (collectively, "Morningstar Parties") do not guarantee the accuracy, completeness and/or timeliness of the Morningstar Indexes or any data included therein and shall have no liability for any errors, omissions, or interruptions therein. None of the Morningstar Parties make any representation or warranty, express or implied, as to the results to be obtained from the use of the Morningstar Indexes or any data included therein.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is marketing material and does not provide personal financial advice.

Registered Office: Gateway West, Newburn Riverside, Newcastle upon Tyne, NE15 8NX

True Potential Administration LLP is authorised and regulated by the Financial Conduct Authority, FRN 924423. www.fca.org.uk

Registered in England and Wales and a Limited Liability Partnership No. OC356027.