



Modern Slavery & Human Trafficking Transparency Statement 2024.



Statement for the Financial Year ending 31 December 2023.

The UK Modern Slavery Act ('MSA') requires large companies operating in the UK to publish a yearly modern slavery and human trafficking statement. This statement is made on behalf of True Potential LLP (the "Company") and covers all of the True Potential Group companies including True Potential Investments LLP, True Potential Wealth Management LLP, True Potential Adviser Services LLP and True Potential Administration LLP.

The Company does not tolerate modern slavery and is committed to acting responsibly and with integrity across all areas of its business.

Structure and supply chains.

True Potential LLP is registered in England & Wales as a Limited Liability Partnership No. OC380771. The Company's registered office is Newburn House, Gateway West, Newburn Riverside, Newcastle Upon Tyne, NE15 8NX.

The Company is a financial services provider with a large focus on technology to provide simple, effective and unique solutions to financial advisers and members of the public. Our supply chain consists primarily of professional services suppliers such as solicitors, administrators, accountants, financial advisers, storage facilities, office supplies and technology providers, substantially all of which are based in or operating from the United Kingdom.

Group policies.

The Company's success depends not only on our technical ability, but also on our employees and wider workforce acting ethically. We are committed to complying with not only the financial regulations and conduct rules that are prevalent in our industry but all applicable laws and regulations. Our aim is to create a fair and transparent working environment within our business.

The Company has a number of policies in place to mitigate the risk of modern slavery across the business including an Employee Code of Conduct, an Equal Opportunities Policy, a Whistleblowing Policy and an Internal Recruitment Process. These policies apply to all staff. The True Potential Group is also signed up to the Social Mobility Pledge.

Due diligence processes.

We expect the same high standards of ethical behaviour of our suppliers and focus on developing relationships with these suppliers based on transparency. Although our suppliers operate independently and in different industries, we recognise that their actions can impact our reputation.

We strive through our procurement diligence processes and third-party supplier policies to select suppliers that share our values and demonstrate a commitment to the highest professional standards and ethical conduct in their business dealings. Senior staff oversee our procurement process, and have been made aware and are committed to ensuring that True Potential's supply chain is free from modern slavery and human trafficking.

Risk assessment.

The nature of the Company's business is such that our supply chain consists primarily of professional services suppliers, as described above.

We consider our supply chain to be low risk with regards to modern slavery, and do not consider any further action to be necessary as an immediate next step to mitigate the risk of modern slavery in the supply chain.

Measuring effectiveness.

We have not identified any areas requiring immediate action with regard to such third-party relationships beyond our regular procurement diligence processes and our internal third-party supplier policies. We have not had any reports of modern slavery or human trafficking in any group company or any part of our supply chain. We are, however, committed to taking all appropriate steps to mitigate the risk of slavery or human trafficking taking place in our supply chain.

We continue to assess our procurement and supply chain management procedures with a view to further reinforcing this commitment.

Overall, as a business we are focused on making continued enhancements to our approach to towards modern slavery, as necessary.

Training.

Certain staff with procurement responsibilities receive training as required to ensure that they understand the risks of modern slavery and human trafficking and to enable them to identify and report any instances as part of our Whistleblowing procedures.

This statement has been approved by True Potential LLP.

This statement is made pursuant to section 54 of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31st December 2023.

A handwritten signature in black ink, appearing to read 'Ben Thorpe', with a long horizontal line extending from the end of the signature.

Ben Thorpe
Chief Financial Officer
True Potential LLP

true potential  LLP®

Head Office: Gateway West, Newburn Riverside, Newcastle upon Tyne, NE15 8NX
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July 2024