

# True Potential Aggressive Portfolio

## Portfolio Objective

The objective of the True Potential Aggressive Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers full exposure to different manager styles within the Aggressive risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Aggressive risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Aggressive funds.

## Risk Profile: Aggressive

The Aggressive Investor usually aims to maximise long-term expected returns rather than to minimise possible short-term losses. An Aggressive Investor values high returns relatively more and can tolerate both large and frequent fluctuations through time in portfolio value in exchange for a higher return over the long-term.

**Ongoing Charge Figure (OCF)\*:** 0.75%

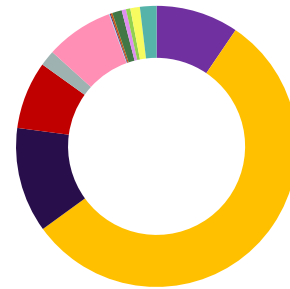
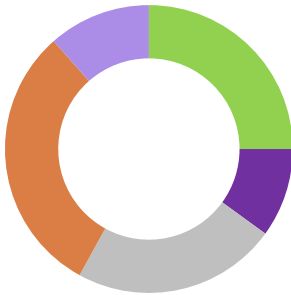
There are no entry or exit charges.

**Launch Date:** 1st October 2015

**AuA:**

Portfolio Size: £1,317m

## Portfolio Diversification



## Strategy Allocation

● Manager of Managers - True Potential SEI Aggressive	25.00%
● Actively Passive - True Potential 7IM Aggressive	10.00%
● Adaptive Investment - True Potential UBS Aggressive	23.00%
● Positive Alignment - True Potential Growth-Aligned Aggressive	30.50%
● Thematic Investing - True Potential Pictet Aggressive	11.50%

## Asset Allocation

● UK Stocks	9.5%
● US Stocks	55.5%
● European Stocks ex UK	12.1%
● Japanese Stocks	7.8%
● Asia Pacific Stocks ex Japan	1.8%
● Emerging Market Stocks	7.8%
● Global Treasury Bonds	0.1%
● Global Corporate Bonds	0.1%
● Emerging Market Bonds	0.2%
● Global High Yield Bonds	1.1%
● Global REITS / Property	0.5%
● Gold	0.5%
● Alternatives	1.1%
● Cash and Cash Equivalents	1.9%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

The True Potential Growth-Aligned Fund may be subject to a Share of Growth fee.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

\*OCF payable can fluctuate over time as the underlying investments are variable and can change.

## Investment Commentary

The True Potential Aggressive Portfolio produced a return of +0.15% for the month of July, net of Portfolio OCF.

Fixed income outperformed equity markets, with longer dated sovereign bonds particularly strong. Within equities, there was a reversal of leadership compared to earlier in the year. US equities, particularly within the information technology and communication services sectors, relatively underperformed. Investors instead looked toward regions and sectors with cheaper valuation levels after the strong returns that have stretched valuation levels in certain sectors and in particular anything artificial intelligence related. Domestic UK equities fared particularly well in this environment, with Japanese equities also producing good returns in GBP terms.

The True Potential 7IM Aggressive fund provided the strongest returns against this backdrop, with the fund benefitting from having the largest exposure to UK equities in the portfolio. At the sector level, a tactical allocation to healthcare companies contributed positively. The fund also benefitted from being a larger holder of Japanese Yen, with the currency appreciating over the month.

Over the month, no changes were made to manager allocations within the Portfolios with the investment team believing positioning was optimal. Although no changes have been made to manager allocations, the True Potential manager cohort have been adjusting positioning. Examples include additions to domestically focussed UK companies as well as to the US equity market. Within fixed income, additions have been made to higher yielding European corporate bonds.

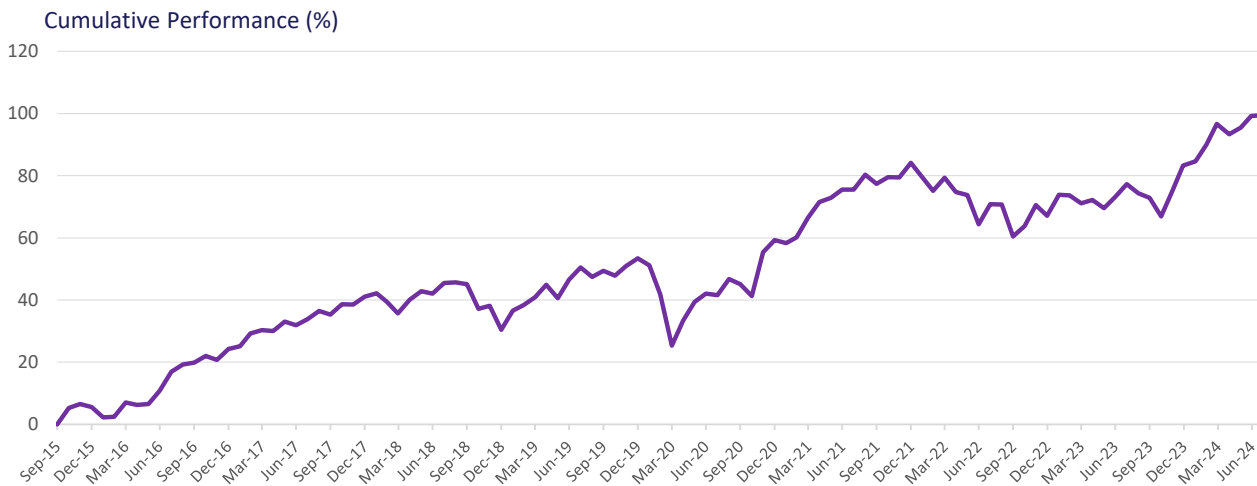
For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

### Performance (As of 31/07/2024)

	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Aggressive Portfolio	0.2%	3.2%	8.0%	12.5%	13.6%	32.5%	99.5%

### Annual Percentage Growth

	Jul 18 - Jul 19	Jul 19 - Jul 20	Jul 20 - Jul 21	Jul 21 - Jul 22	Jul 22 - Jul 23	Jul 23 - Jul 24
True Potential Aggressive Portfolio	3.5%	-5.9%	24.0%	-2.7%	3.8%	12.5%



Source: True Potential Investments, based on net asset value (as of 31/07/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

### Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from [www.truepotential.co.uk/fund-administration/#fund-documents](http://www.truepotential.co.uk/fund-administration/#fund-documents) or by email to [investmentmanagement@tplp.com](mailto:investmentmanagement@tplp.com).

**With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.**

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