

# True Potential Aggressive Portfolio

## Portfolio Objective

The objective of the True Potential Aggressive Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers full exposure to different manager styles within the Aggressive risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Aggressive risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Aggressive funds.

## Risk Profile: Aggressive

The Aggressive Investor usually aims to maximise long-term expected returns rather than to minimise possible short-term losses. An Aggressive Investor values high returns relatively more and can tolerate both large and frequent fluctuations through time in portfolio value in exchange for a higher return over the long-term.

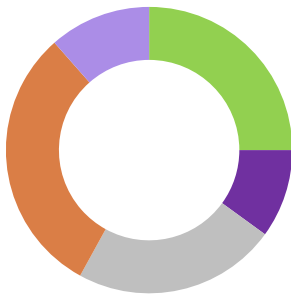
**Ongoing Charge Figure (OCF)\*:** 0.74%

There are no entry or exit charges.

**Launch Date:** 1st October 2015

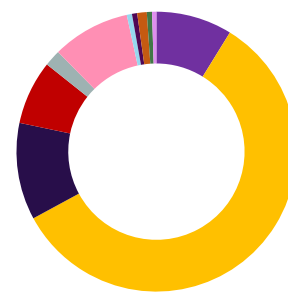
**AuA:**  
Portfolio Size: £1,388m

## Portfolio Diversification



## Strategy Allocation

● Manager of Managers - True Potential SEI Aggressive	25.00%
● Actively Passive - True Potential 7IM Aggressive	10.00%
● Adaptive Investment - True Potential UBS Aggressive	23.00%
● Positive Alignment - True Potential Growth-Aligned Aggressive	30.50%
● Thematic Investing - True Potential Pictet Aggressive	11.50%



## Asset Allocation

● UK Stocks	8.8%
● US Stocks	58.3%
● European Stocks ex UK	11.2%
● Japanese Stocks	7.4%
● Asia Pacific Stocks ex Japan	1.9%
● Emerging Market Stocks	9.0%
● Global High Yield Bonds	0.6%
● Global REITS / Property	0.6%
● Gold	1.1%
● Alternatives	0.6%
● Cash and Cash Equivalents	0.5%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

\*OCF payable can fluctuate over time as the underlying investments are variable and can change.

## Investment Commentary

The True Potential Aggressive Portfolio produced a return of +0.23% for the month of October, net of Portfolio OCF.

October proved to be a challenging month for asset market returns. Within fixed income, the resilience of the US economy and uncertainty around possible policy changes post-election led to a gradual repricing of US interest rate cuts. Against this backdrop, yields climbed higher and prices fell for US Treasuries. UK gilt pricing also suffered against a backdrop of elevated borrowing from the UK budget. Global equities in sterling terms finished higher on the month, however the US was the only region to produce a positive return. Sterling depreciated against the US Dollar which pushed up US equity returns in sterling. Chinese equities were lacklustre as optimism faded with stimulus levels not yet reaching investor expectations.

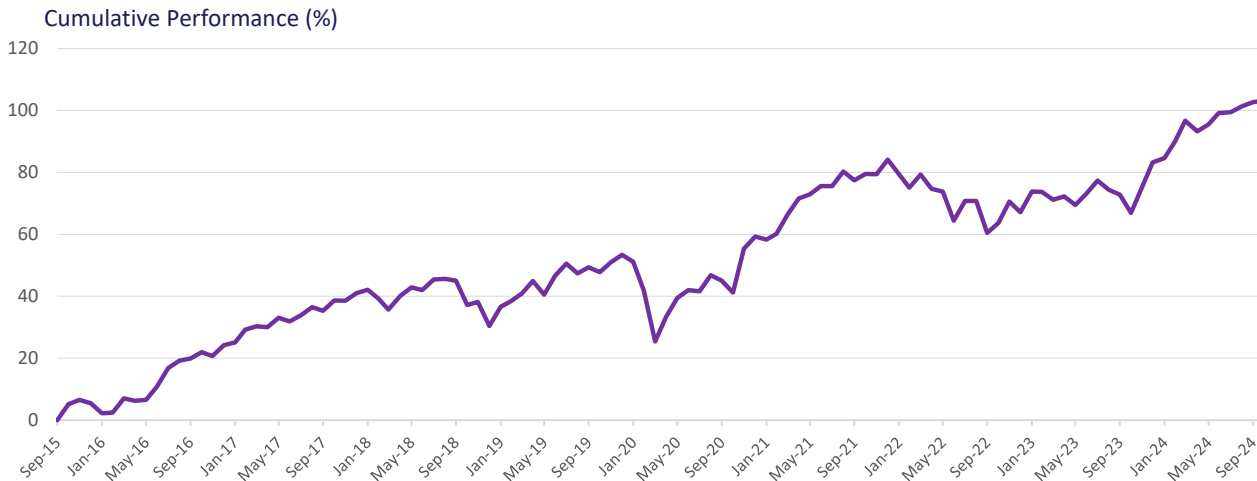
The True Potential SEI Aggressive fund outperformed the other funds within the Portfolio. The fund's allocations to the Momentum factor and to Smaller Companies with equities supported returns, as did the large exposure to US Dollar in currencies. The True Potential 7IM Aggressive fund's bias towards the UK within equities, and allocation to Japanese Yen in currencies, were headwinds to returns.

Over October, no change was made to manager allocations within the Portfolio with the Investment team believing that positioning is optimal. Although no changes have been made to manager allocations, the True Potential manager cohort have been adjusting positioning. Examples include additions to US and Emerging Market equities and a reduction in UK gilts.

For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

Performance (As of 31/10/2024)							
	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Aggressive Portfolio	0.2%	1.9%	5.1%	21.7%	13.2%	37.4%	103.2%

Annual Percentage Growth						
	Oct 18 - Oct 19	Oct 19 - Oct 20	Oct 20 - Oct 21	Oct 21 - Oct 22	Oct 22 - Oct 23	Oct 23 - Oct 24
True Potential Aggressive Portfolio	7.7%	-4.4%	27.1%	-8.8%	2.0%	21.7%



Source: True Potential Investments, based on net asset value (as of 31/10/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

### Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from [www.truepotential.co.uk/fund-administration/#fund-documents](http://www.truepotential.co.uk/fund-administration/#fund-documents) or by email to [investmentmanagement@tpllp.com](mailto:investmentmanagement@tpllp.com).

**With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.**

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