

# True Potential Balanced + Portfolio

## Portfolio Objective

The objective of the True Potential Balanced + Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers exposure to a select group of investment partners and a range of risk profiles (Defensive to Aggressive), whilst remaining within the Balanced risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Balanced risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Balanced funds.

## Risk Profile: Balanced

The Balanced Investor may be somewhat concerned with short-term losses and may shift to a more stable option in the event of significant losses. The safeties of investment and return are typically of equal importance to the Balanced Investor.

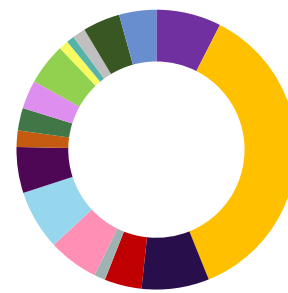
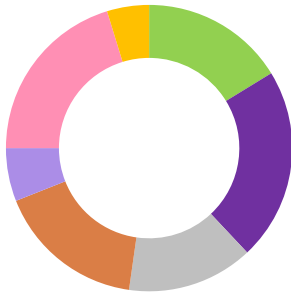
**Ongoing Charge Figure (OCF)\*:** 0.76%

There are no entry or exit charges.

**Launch Date:** 1st October 2015

**AuA:**  
Portfolio Size: £5,399m

## Portfolio Diversification



## Strategy Allocation

● Adaptive Investment - True Potential UBS Aggressive	16.25%
● Manager of Managers - True Potential SEI Cautious	21.75%
● Directly Invested - True Potential Close Brothers Growth	14.25%
● Risk-Based - True Potential Allianz Growth	16.75%
● Fund of Funds - True Potential Schroder Cautious	6.00%
● Positive Alignment - True Potential Growth-Aligned Cautious	20.25%
● Thematic Investing - True Potential Pictet Growth	4.75%

## Asset Allocation

● UK Stocks	7.5%
● US Stocks	36.4%
● European Stocks ex UK	7.8%
● Japanese Stocks	4.3%
● Asia Pacific Stocks ex Japan	1.3%
● Emerging Market Stocks	5.8%
● Global Treasury Bonds	6.9%
● Global Corporate Bonds	5.3%
● Global Inflation Linked Bonds	1.9%
● Emerging Market Bonds	2.6%
● Global High Yield Bonds	3.3%
● UK Government Bonds	4.8%
● UK Corporate Bonds	1.1%
● Global REITS / Property	0.9%
● Gold	1.5%
● Alternatives	4.3%
● Cash and Cash Equivalents	4.3%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

\*OCF payable can fluctuate over time as the underlying investments are variable and can change.

## Investment Commentary

The True Potential Balanced+ Portfolio produced a return of -0.33% for the month of October, net of Portfolio OCF.

October proved to be a challenging month for asset market returns. Within fixed income, the resilience of the US economy and uncertainty around possible policy changes post-election led to a gradual repricing of US interest rate cuts. Against this backdrop, yields climbed higher and prices fell for US Treasuries. UK gilt pricing also suffered against a backdrop of elevated borrowing from the UK budget. Global equities in sterling terms finished higher on the month, however the US was the only region to produce a positive return. Sterling depreciated against the US Dollar which pushed up US equity returns in sterling. Chinese equities were lacklustre as optimism faded with stimulus levels not yet reaching investor expectations.

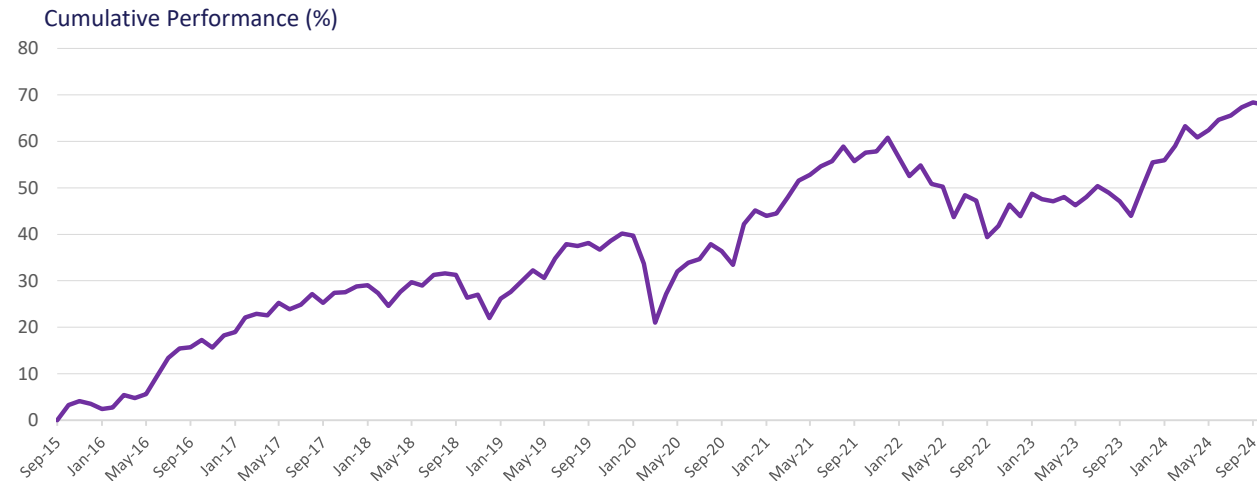
The True Potential Close Brothers Growth fund outperformed the other funds within the Portfolio. Strong stock selection within US equities, and the fund's allocation to Gold, supported performance. The True Potential Schroder Cautious fund's performance was challenged by its bias to the UK within equities, and by negative performance of some of the alternative strategies held.

Over October, no change was made to manager allocations within the Portfolio with the Investment team believing that positioning is optimal. Although no changes have been made to manager allocations, the True Potential manager cohort have been adjusting positioning. Examples include additions to corporate bonds in favour of government bonds, and increasing exposure to US equities.

For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

Performance (As of 31/10/2024)							
	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Balanced + Portfolio	-0.3%	1.4%	4.3%	16.6%	6.5%	22.8%	67.8%

Annual Percentage Growth						
	Oct 18 - Oct 19	Oct 19 - Oct 20	Oct 20 - Oct 21	Oct 21 - Oct 22	Oct 22 - Oct 23	Oct 23 - Oct 24
True Potential Balanced + Portfolio	8.2%	-2.4%	18.1%	-10.0%	1.5%	16.6%



Source: True Potential Investments, based on net asset value (as of 31/10/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

### Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from [www.truepotential.co.uk/fund-administration/#fund-documents](http://www.truepotential.co.uk/fund-administration/#fund-documents) or by email to [investmentmanagement@tpllp.com](mailto:investmentmanagement@tpllp.com).

**With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.**

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