

True Potential Growth + Portfolio

Portfolio Objective

The objective of the True Potential Growth + Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers exposure to a select group of investment partners and a range of risk profiles (Defensive to Aggressive), whilst remaining within the Capital Growth risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Capital Growth risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Capital Growth funds.

Risk Profile: Growth

The Growth Investor may be willing to accept high risk and chance of loss in order to achieve higher returns on his or her investment. Significant losses over an extended period may prompt the Growth Investor to shift to a less risky investment.

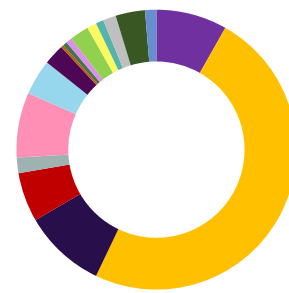
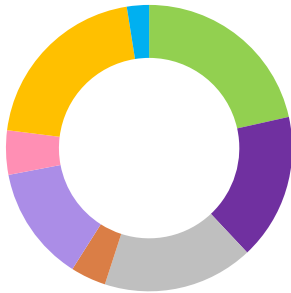
Ongoing Charge Figure (OCF)*: 0.75%

There are no entry or exit charges.

Launch Date: 1st October 2015

AuA:
Portfolio Size: £1,962m

Portfolio Diversification



Strategy Allocation

Adaptive Investment - True Potential UBS Aggressive	21.50%
Manager of Managers - True Potential SEI Aggressive	16.50%
Directly Invested - True Potential Close Brothers Balanced	17.00%
Fund of Funds - True Potential Schroder Balanced	4.00%
Risk-Based - True Potential Allianz Balanced	13.00%
Alternative Dynamic - True Potential Goldman Sachs Balanced	5.00%
Positive Alignment - True Potential Growth-Aligned Aggressive	20.50%
Thematic Investing - True Potential Pictet Aggressive	2.50%

Asset Allocation

UK Stocks	8.2%
US Stocks	48.9%
European Stocks ex UK	9.5%
Japanese Stocks	5.7%
Asia Pacific Stocks ex Japan	1.8%
Emerging Market Stocks	7.5%
Global Treasury Bonds	4.1%
Global Corporate Bonds	2.4%
Global Inflation Linked Bonds	0.3%
Emerging Market Bonds	0.5%
Global High Yield Bonds	0.7%
UK Government Bonds	2.2%
UK Corporate Bonds	1.1%
Global REITS / Property	0.9%
Gold	1.5%
Alternatives	3.4%
Cash and Cash Equivalents	1.3%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

*OCF payable can fluctuate over time as the underlying investments are variable and can change.

Investment Commentary

The True Potential Growth+ Portfolio produced a return of +0.11% for the month of October, net of Portfolio OCF.

October proved to be a challenging month for asset market returns. Within fixed income, the resilience of the US economy and uncertainty around possible policy changes post-election led to a gradual repricing of US interest rate cuts. Against this backdrop, yields climbed higher and prices fell for US Treasuries. UK gilt pricing also suffered against a backdrop of elevated borrowing from the UK budget. Global equities in sterling terms finished higher on the month, however the US was the only region to produce a positive return. Sterling depreciated against the US Dollar which pushed up US equity returns in sterling. Chinese equities were lacklustre as optimism faded with stimulus levels not yet reaching investor expectations.

The True Potential SEI Aggressive fund outperformed the other funds within the Portfolio. The fund's allocations to the Momentum factor and to Smaller Companies with equities supported returns, as did the large exposure to US Dollar in currencies. The True Potential Schroder Balanced fund's performance was challenged by its bias to the UK within equities, and by negative performance of some of the alternative strategies held.

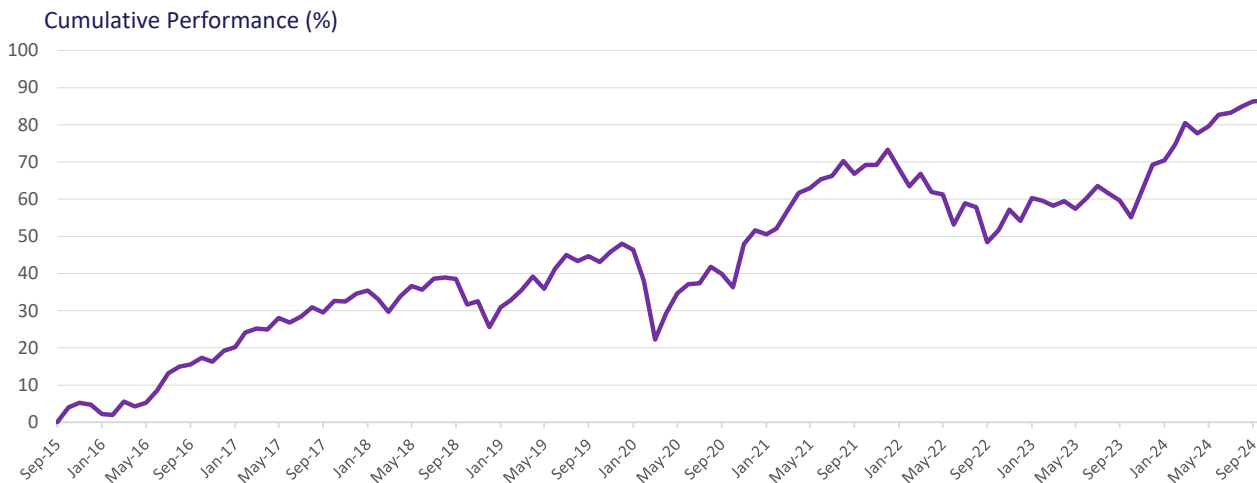
Over the period, the True Potential UBS Aggressive fund was increased, funded by a reduction to True Potential Pictet Aggressive. This change follows on from the change made in September, allowing us to reduce the overall cost of the portfolio whilst maintaining the same asset allocation.

Over the month, managers have also been making changes to their individual fund allocations. Examples include additions to corporate bonds in favour of government bonds, and increasing exposure to US equities.

For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

Performance (As of 31/10/2024)							
	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Growth + Portfolio	0.1%	1.7%	4.9%	20.2%	10.2%	30.3%	86.5%

Annual Percentage Growth						
	Oct 18 - Oct 19	Oct 19 - Oct 20	Oct 20 - Oct 21	Oct 21 - Oct 22	Oct 22 - Oct 23	Oct 23 - Oct 24
True Potential Growth + Portfolio	8.7%	-4.8%	24.2%	-10.4%	2.4%	20.2%



Source: True Potential Investments, based on net asset value (as of 31/10/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from www.truepotential.co.uk/fund-administration/#fund-documents or by email to investmentmanagement@tpllp.com.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.

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