

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

True Potential Close Brothers Cautious Income

A Accumulation Shares ISIN: GB00BV9FQW68

A Income Shares ISIN: GB00BV9FQT30

The Fund is a Sub-Fund of True Potential OEIC 1.

The Authorised Corporate Director of the Fund is True Potential Administration LLP, part of the True Potential LLP group.

Objectives and Investment Policy

The Fund aims to achieve **income** in excess of 3% per year, with **growth**, over rolling 3-year periods (net of fees).

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund seeks to achieve its objective through the active management of a multi-asset strategy, by investing, directly or indirectly, at least 80% of its net asset value in equity securities (i.e. shares), equity-related securities (i.e. other investments whose value is related to equities), fixed income securities (i.e. bonds issued by corporates and governments) and fixed income-related securities (i.e. other investments whose value is related to debt).

The Fund will be managed such that 20%-60% of its assets will be exposed to equity and equity-related securities, with 30%-60% exposed to fixed income and fixed income-related securities, however, in normal market conditions it is expected that the Fund will have a largely balanced exposure to these asset classes.

The Fund may invest up to 20% of its net asset value in high-yielding corporate bonds, being unrated bonds or those rated below investment grade (i.e. below BBB minus or equivalent) by a single external rating agency under normal market conditions. The Fund may also invest in bonds issued or guaranteed by governments in emerging markets.

The Fund may also invest up to 20% of its net asset value in money-market instruments (i.e. debt securities with short term maturities), deposits, cash and cash equivalents (including deposits, treasury bills, certificates of deposit, bankers acceptances and commercial paper).

The Fund may use derivatives (that is financial instruments whose value derives from and is dependent on another underlying asset) for Efficient Portfolio Management, with the aim of limiting the effect that price changes in currency have on the Fund.

Except as outlined above, there are no geographic, industry or sectoral restrictions on the investments of the Fund.

Accumulation Shares: Any income the Fund generates will be reinvested.
Income Shares: Any income the Fund generates will be paid out to you.

You can buy and sell shares on any working day in London, excluding UK public and bank holidays.

For full investment objectives and policy details please refer to the Prospectus.

Please be aware there is no guarantee that this fund will meet its investment objectives.

Risk and Reward Profile

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards
Lower risk

Typically higher rewards
Higher risk



The Fund is in a **medium category** because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.

Performance Risk - Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro-economic environment, certain investment types and styles may perform better than others and investment objectives may become more difficult to achieve.

Counterparty Risk - There may be cases where the organisation from which we buy a derivative, or an asset, fails to meet its obligations. The Fund's cash deposits are also subject to counterparty risk.

Derivative Risk - The Fund is entitled to use derivatives. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid.

Operational Risk - The Fund faces non-market risk, relating to purchasing, holding and servicing the Fund's assets.

Credit Risk - Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value. This risk is particularly relevant where the fund invests in bonds with a lower credit rating.

Exchange Rate Risk - The Fund may invest in securities not denominated in GBP. The value of your investments may be affected by changes in currency exchange rates.

Investment Trust Risk - Investment trusts and closed ended funds may borrow to purchase additional investments. This can increase returns when stock markets rise but will magnify losses when markets fall. The value of an investment trust or a closed-ended fund moves in line with stock market demand and its share price may be less than or more than the net value of the investments it holds.

Liquidity Risk - Certain Market conditions could make sufficiently liquid assets difficult to sell quickly at a fair price. This could result in an unpredictable fall in the value, and overall liquidity of the Fund.

The above risks may cause losses in the Fund.

For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge:	0.00%
Exit Charge:	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment.

Charges taken from the Fund over a year

Ongoing Charges	0.63%
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Charges taken from the Fund under specific conditions

Performance Fee	None
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The ongoing charges figure is based on the last year's expenses and may vary from year to year.

It excludes:

- the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- any temporary fee reductions which may apply for short periods (up to six months).
- the costs incurred where the fund invests in closed-ended investment companies.

The Fund's annual report for each financial year will include detail on the exact charges made.

The ongoing charges figure is calculated as at 31/10/2024.

Please note that charges are taken from the fund's capital account. This will increase the fund's distributable income, but also constrain capital growth.

For further information about charges, please refer to relevant sections in the fund's prospectus at www.truepotential.co.uk/fund-documents

Past Performance



	2019	2020	2021	2022	2023
■ Fund (Acc)	9.4	1.2	8.7	-6.0	5.4

Source: True Potential Administration LLP

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 16/03/2015.
- Share class launch date: Acc: 16/03/2015, Inc: 16/03/2015.
- Performance is calculated in Great British Pounds (£).
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical Information

- The Depositary of the Fund is Northern Trust Investor Services Limited.
- You can get further information on the Fund, including how to buy and sell units, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning **0191 500 8807** or by visiting www.truepotential.co.uk/fund-documents.
- The latest unit prices are available on www.truepotential.co.uk/fund-prices or by telephoning **0191 500 8807**. UK tax laws may impact your own tax position.
- **True Potential Administration LLP** may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the **Prospectus** for the Fund.
- The Fund is a sub-fund of an umbrella company. The Prospectus and reports are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other unit classes available other than those detailed in the KIID. There are other funds available in the umbrella. You can convert between unit classes and switch to a different fund by writing to True Potential Administration LLP, Newburn House, Gateway West, Newburn Riverside, Newcastle Upon Tyne, NE15 8NX.
- Details of the **True Potential Administration LLP** remuneration policy are available on www.truepotential.co.uk/fund-documents and a copy will be made available free of charge on request.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority.
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 This key investor information is accurate as at 01/11/2024