

# True Potential Balanced Portfolio

## Portfolio Objective

The objective of the True Potential Balanced Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers full exposure to different manager styles within the Balanced risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Balanced risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Balanced funds.

## Risk Profile: Balanced

The Balanced Investor may be somewhat concerned with short-term losses and may shift to a more stable option in the event of significant losses. The safeties of investment and return are typically of equal importance to the Balanced Investor.

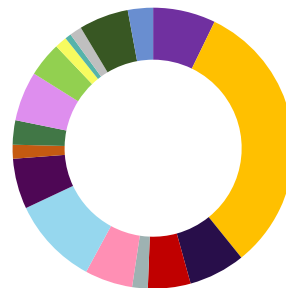
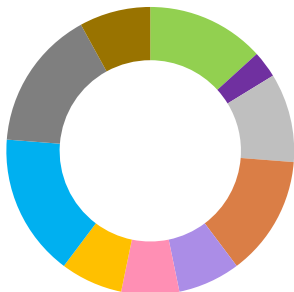
**Ongoing Charge Figure (OCF)\*:** 0.77%

There are no entry or exit charges.

**Launch Date:** 1st October 2015

**AuA:**  
Portfolio Size: £9,147m

## Portfolio Diversification



## Strategy Allocation

● Manager of Managers - True Potential SEI Balanced	13.25%
● Actively Passive - True Potential 7IM Balanced	3.00%
● Directly Invested - True Potential Close Brothers Balanced	10.00%
● Risk-Based - True Potential Allianz Balanced	13.50%
● Fund of Funds - True Potential Schroder Balanced	7.00%
● Alternative Dynamic - True Potential Goldman Sachs Balanced	6.50%
● Income Building - True Potential Goldman Sachs Income Builder	7.00%
● Adaptive Investment - True Potential UBS Balanced	16.00%
● Positive Alignment - True Potential Growth-Aligned Balanced	15.75%
● Thematic Investing - True Potential Pictet Balanced	8.00%

## Asset Allocation

● UK Stocks	7.2%
● US Stocks	32.0%
● European Stocks ex UK	6.5%
● Japanese Stocks	4.9%
● Asia Pacific Stocks ex Japan	1.8%
● Emerging Market Stocks	5.5%
● Global Treasury Bonds	10.1%
● Global Corporate Bonds	5.8%
● Global Inflation Linked Bonds	1.6%
● Emerging Market Bonds	2.8%
● Global High Yield Bonds	5.7%
● UK Government Bonds	4.0%
● UK Corporate Bonds	1.4%
● Global REITS / Property	0.7%
● Gold	1.4%
● Alternatives	5.7%
● Cash and Cash Equivalents	2.9%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

\*OCF payable can fluctuate over time as the underlying investments are variable and can change.

## Investment Commentary

The True Potential Balanced Portfolio produced a return of -1.57% for the month of December.

December proved to be a challenging month for both equities and fixed income on the back of new economic projections from the US central bank, the Federal Reserve. The Fed guided to less interest rate cuts next year and greater concerns on the path of inflation leading to investors pulling back on risk. US equities underperformed the most in the month, giving back some of their impressive year-to-date outperformance. Japanese equities performed strongly, benefiting from weakness in the Japanese Yen versus the US Dollar. Within fixed income, 10 year US Treasury yields rose above 4.6%, 1% higher than mid-September, pulling back on prices. In currency, Sterling depreciated against the US dollar but strengthened against the Euro.

The True Potential Allianz Balanced fund outperformed the other funds within the Portfolio (-0.69%). A more global equity book was beneficial over the period.

Over December, the allocation to Schroders Cautious was increased from 6% to 7%, and the allocation to 7IM Cautious was decreased from 4% to 3% within the Balanced Portfolio. The underlying managers are actively making changes with additions to US Treasuries and global sovereign bonds, as well as increasing exposure to European & Japanese equities.

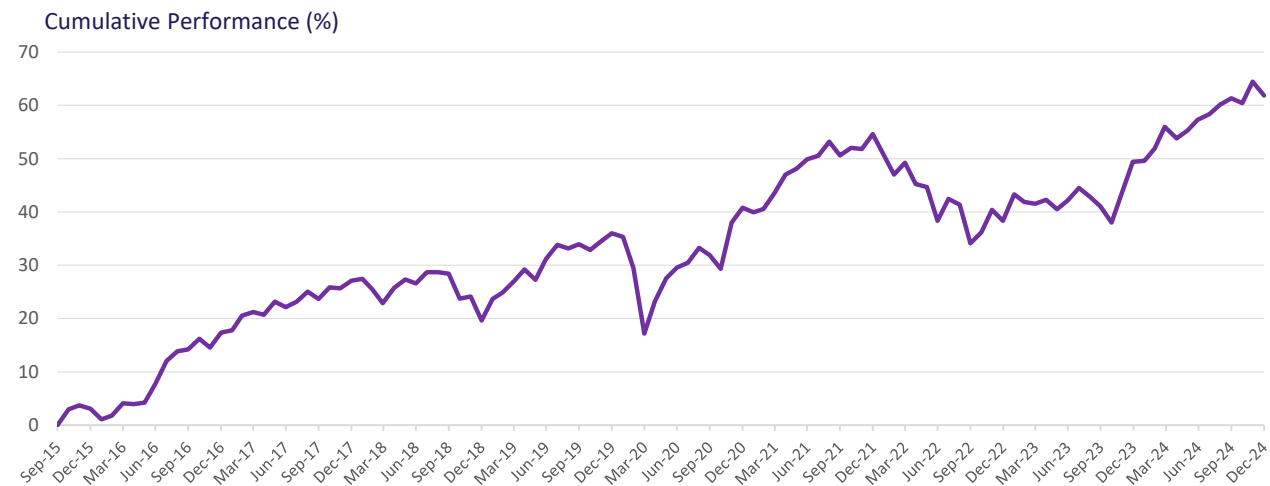
For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>

### Performance (As of 31/12/2024)

	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Balanced Portfolio	-1.6%	0.3%	2.9%	8.4%	4.7%	19.0%	61.9%

### Annual Percentage Growth

	Dec 18 - Dec 19	Dec 19 - Dec 20	Dec 20 - Dec 21	Dec 21 - Dec 22	Dec 22 - Dec 23	Dec 23 - Dec 24
True Potential Balanced Portfolio	13.7%	3.5%	9.8%	-10.5%	8.0%	8.4%



Source: True Potential Investments, based on net asset value (as of 31/12/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

### Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from [www.truepotential.co.uk/fund-administration/#fund-documents](http://www.truepotential.co.uk/fund-administration/#fund-documents) or by email to [investmentmanagement@tpllp.com](mailto:investmentmanagement@tpllp.com).

**With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.**

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